

# LSEG - Electronic Order Book Trading

September 2020



**London**  
Stock Exchange Group

## September-2020

## September-2019

## % Change

Totals	September-2020			September-2019			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	19,971,843	91,728	100,858	18,154,812	103,599	116,283	10%	-11%	-13%
Italian order book	7,288,615	46,896	51,564	6,048,635	51,744	58,079	21%	-9%	-11%
Derivatives - Equity & Commodity	1,957,068	67,573	74,300	2,780,812	89,843	100,844	-30%	-25%	-26%
Derivatives - Interest Rate	168,445	109,960	120,905	488,461	314,093	352,550	-66%	-65%	-66%
Retail Bonds	224,056	11,622	12,779	424,483	19,951	22,394	-47%	-42%	-43%
MTS Cash	56,766	357,873	393,495	43,167	240,819	270,305	32%	49%	46%
MTS Repo	91,366	6,992,155	7,688,130	91,086	9,857,561	11,064,521	0%	-29%	-31%
EuroTLX	107,300	1,895	2,083	224,168	4,565	5,123	-52%	-58%	-59%
Turquoise Integrated	7,912,174	17,824	19,598	4,978,708	16,887	18,955	59%	6%	3%
Turquoise Plato™	1,314,735	15,554	17,102	1,176,229	13,896	15,597	12%	12%	10%

## Average Daily

	September-2020			September-2019			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	907,811	4,169	4,584	864,515	4,933	5,537	5%	-15%	-17%
Italian order book	331,301	2,132	2,344	288,030	2,464	2,766	15%	-13%	-15%
Derivatives - Equity & Commodity	88,958	3,072	3,377	132,420	4,278	4,802	-33%	-28%	-30%
Derivatives - Interest Rate	7,657	4,998	5,496	23,260	14,957	16,788	-67%	-67%	-67%
Retail Bonds	10,184	528	581	20,213	950	1,066	-50%	-44%	-46%
MTS Cash	2,580	16,267	17,886	2,056	11,468	12,872	26%	42%	39%
MTS Repo	4,153	317,825	349,460	4,337	469,408	526,882	-4%	-32%	-34%
EuroTLX	4,877	86	95	10,675	217	244	-54%	-60%	-61%
Turquoise Integrated	359,644	810	891	237,081	804	903	52%	1%	-1%
Turquoise Plato™	59,761	707	777	56,011	662	743	7%	7%	5%

Exchange Rate (GBP/EUR) 1.0995 1.1224

Share of trading  
 UK Lit Orderbook trading 73.3% 75.3%  
 Italian Lit Orderbook trading 84.8% 83.0%  
 Turquoise Total Pan European Trading 4.8% 4.5%

Trading days	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
UK	22	190	21	189
Italy	22	192	21	190
Turquoise	22	193	21	192

## 2020 Year to date

## 2019 Year to date

## % change

Totals	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	208,501,909	948,228	1,072,940	165,909,883	892,333	1,010,330	26%	6%	6%
Italian order book	76,183,469	514,148	582,311	52,791,049	441,888	500,534	44%	16%	16%
Derivatives - Equity & Commodity	19,138,044	603,539	685,013	26,153,209	652,240	737,971	-27%	-7%	-7%
Derivatives - Interest Rate	1,075,053	724,296	822,625	5,127,632	3,451,581	3,918,698	-79%	-79%	-79%
Retail Bonds	3,138,637	137,490	155,496	3,219,380	132,953	149,946	-3%	3%	4%
MTS Cash	432,112	2,417,406	2,726,132	405,023	2,167,060	2,453,394	7%	12%	11%
MTS Repo	780,066	68,878,355	77,874,915	856,381	79,132,374	89,507,881	-9%	-13%	-13%
EuroTLX	1,259,410	22,069	25,119	1,509,844	30,477	34,493	-17%	-28%	-27%
Turquoise Integrated	79,651,759	194,320	219,665	69,455,083	231,502	263,161	15%	-16%	-17%
Turquoise Plato™	12,559,984	160,738	182,098	12,642,611	140,857	159,636	-1%	14%	14%

## Average Daily

	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	1,097,378	4,991	5,647	877,830	4,721	5,346	25%	6%	6%
Italian order book	396,789	2,678	3,033	277,848	2,326	2,634	43%	15%	15%
Derivatives - Equity & Commodity	99,677	3,143	3,568	137,709	3,433	3,884	-28%	-8%	-8%
Derivatives - Interest Rate	5,570	3,753	4,262	26,706	17,977	20,410	-79%	-79%	-79%
Retail Bonds	16,347	716	810	16,944	700	789	-4%	2%	3%
MTS Cash	2,251	12,591	14,199	2,132	11,406	12,913	6%	10%	10%
MTS Repo	4,063	358,741	405,599	4,507	416,486	471,094	-10%	-14%	-14%
EuroTLX	6,559	115	131	7,947	160	182	-17%	-28%	-28%
Turquoise Integrated	412,703	1,007	1,138	361,745	1,206	1,371	14%	-16%	-17%
Turquoise Plato™	65,078	833	944	65,847	734	831	-1%	14%	13%



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**Notes:**

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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