

LSEG - Electronic Order Book Trading

October 2020



London
Stock Exchange Group

Totals	October-2020			October-2019			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	19,590,516	82,299	90,696	21,806,408	112,861	128,927	-10%	-27%	-30%
Italian order book	7,323,146	44,649	49,205	6,672,334	53,658	61,296	10%	-17%	-20%
Derivatives - Equity & Commodity	2,050,282	49,635	54,700	2,557,987	72,494	82,814	-20%	-32%	-34%
Derivatives - Interest Rate	778,986	530,783	584,942	295,123	203,250	232,184	164%	161%	152%
Retail Bonds	284,599	17,291	19,055	346,914	18,479	21,109	-18%	-6%	-10%
MTS Cash	71,230	442,442	487,587	41,457	231,378	264,315	72%	91%	84%
MTS Repo	91,173	6,726,262	7,412,582	99,234	8,329,439	9,515,165	-8%	-19%	-22%
EuroTLX	110,078	2,210	2,435	220,291	4,126	4,713	-50%	-46%	-48%
Turquoise Integrated	8,202,362	17,411	19,187	5,669,898	18,627	21,278	45%	-7%	-10%
Turquoise Plato™	1,335,012	16,649	18,348	1,380,829	18,600	21,248	-3%	-10%	-14%
Average Daily									
UK order book	890,478	3,741	4,123	948,105	4,907	5,606	-6%	-24%	-26%
Italian order book	332,870	2,030	2,237	290,101	2,333	2,665	15%	-13%	-16%
Derivatives - Equity & Commodity	93,195	2,256	2,486	111,217	3,152	3,601	-16%	-28%	-31%
Derivatives - Interest Rate	35,408	24,126	26,588	12,831	8,837	10,095	176%	173%	163%
Retail Bonds	12,936	786	866	15,083	803	918	-14%	-2%	-6%
MTS Cash	3,238	20,111	22,163	1,802	10,060	11,492	80%	100%	93%
MTS Repo	4,144	305,739	336,936	4,315	362,150	413,703	-4%	-16%	-19%
EuroTLX	5,004	100	111	9,578	179	205	-48%	-44%	-46%
Turquoise Integrated	372,835	791	872	246,517	810	925	51%	-2%	-6%
Turquoise Plato™	60,682	757	834	60,036	809	924	1%	-6%	-10%
Exchange Rate (GBP/EUR)			1.1020			1.1424			
Share of trading									
UK Lit Orderbook trading			73.2%			72.9%			
Italian Lit Orderbook trading			84.3%			83.7%			
Turquoise Total Pan European Trading			5.1%			4.9%			
Trading days		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		22	212	23	212				
Italy		22	214	23	213				
Turquoise		22	215	23	215				

Totals	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	228,092,425	1,030,527	1,163,636	187,716,291	1,005,194	1,139,257	22%	3%	2%
Italian order book	83,506,615	558,798	631,516	59,463,383	495,545	561,830	40%	13%	12%
Derivatives - Equity & Commodity	21,188,326	653,174	739,713	28,711,196	724,734	820,785	-26%	-10%	-10%
Derivatives - Interest Rate	1,854,039	1,255,079	1,407,567	5,422,755	3,654,831	4,150,881	-66%	-66%	-66%
Retail Bonds	3,423,236	154,781	174,551	3,566,294	151,431	171,055	-4%	2%	2%
MTS Cash	503,342	2,859,848	3,213,719	446,480	2,398,437	2,717,709	13%	19%	18%
MTS Repo	871,239	75,604,617	85,287,497	955,615	87,461,813	99,023,046	-9%	-14%	-14%
EuroTLX	1,369,488	24,278	27,554	1,730,135	34,603	39,206	-21%	-30%	-30%
Turquoise Integrated	87,854,121	211,731	238,852	75,124,981	250,128	284,439	17%	-15%	-16%
Turquoise Plato™	13,894,996	177,387	200,447	14,023,440	159,457	180,884	-1%	11%	11%
Average Daily									
UK order book	1,075,908	4,861	5,489	885,454	4,741	5,374	22%	3%	2%
Italian order book	390,218	2,611	2,951	279,171	2,327	2,638	40%	12%	12%
Derivatives - Equity & Commodity	99,011	3,052	3,457	134,847	3,403	3,854	-27%	-10%	-10%
Derivatives - Interest Rate	8,623	5,838	6,547	25,222	16,999	19,306	-66%	-66%	-66%
Retail Bonds	15,996	723	816	16,743	711	803	-4%	2%	2%
MTS Cash	2,352	13,364	15,017	2,096	11,260	12,759	12%	19%	18%
MTS Repo	4,071	353,293	398,540	4,486	410,619	464,897	-9%	-14%	-14%
EuroTLX	6,399	113	129	8,123	162	184	-21%	-30%	-30%
Turquoise Integrated	408,624	985	1,111	349,419	1,163	1,323	17%	-15%	-16%
Turquoise Plato™	64,628	825	932	65,225	742	841	-1%	11%	11%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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