

LSEG - Electronic Order Book Trading

November 2020



London
Stock Exchange Group

November-2020

November-2019

% Change

Totals	Trades		Value Traded		Trades	Value Traded		Trades	Value Traded	
	£m	€m	£m	€m		£m	€m		£m	€m
UK order book	24,735,161	123,061	137,337		16,772,037	91,229	106,376	47%	35%	29%
Italian order book	9,434,148	64,533	72,019		6,838,719	52,287	60,968	38%	23%	18%
Derivatives - Equity & Commodity	2,310,250	61,721	68,881		2,137,450	60,753	70,840	8%	2%	-3%
Derivatives - Interest Rate	931,371	607,526	678,002		212,730	140,602	163,947	338%	332%	314%
Retail Bonds	372,731	17,978	20,063		234,373	9,795	11,421	59%	84%	76%
MTS Cash	61,089	378,484	422,390		41,863	229,466	267,564	46%	65%	58%
MTS Repo	84,355	6,646,103	7,417,084		89,809	6,361,333	7,417,521	-6%	4%	0%
EuroTLX	153,407	2,765	3,086		186,749	3,319	3,870	-18%	-17%	-20%
Turquoise Integrated	10,980,465	24,347	27,172		4,787,037	14,734	17,181	129%	65%	58%
Turquoise Plato™	1,602,978	21,709	24,228		1,015,973	14,226	16,588	58%	53%	46%

Average Daily

UK order book	1,177,865	5,860	6,540		798,668	4,344	5,066	47%	35%	29%
Italian order book	449,245	3,073	3,429		325,653	2,490	2,903	38%	23%	18%
Derivatives - Equity & Commodity	110,012	2,939	3,280		101,783	2,893	3,373	8%	2%	-3%
Derivatives - Interest Rate	44,351	28,930	32,286		10,130	6,695	7,807	338%	332%	314%
Retail Bonds	17,749	856	955		11,161	466	544	59%	84%	76%
MTS Cash	2,909	18,023	20,114		1,993	10,927	12,741	46%	65%	58%
MTS Repo	4,017	316,481	353,194		4,277	302,921	353,215	-6%	4%	0%
EuroTLX	7,305	132	147		8,893	158	184	-18%	-17%	-20%
Turquoise Integrated	522,879	1,159	1,294		227,954	702	818	129%	65%	58%
Turquoise Plato™	76,332	1,034	1,154		48,380	677	790	58%	53%	46%

Exchange Rate (GBP/EUR) 1.1160 1.1660

Share of trading
 UK Lit Orderbook trading 73.6% 75.1%
 Italian Lit Orderbook trading 84.8% 84.4%
 Turquoise Total Pan European Trading 5.2% 4.6%

Trading days	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
UK	21	233	21	233
Italy	21	235	21	234
Turquoise	21	236	21	236

2020 Year to date

2019 Year to date

% change

Totals	Trades		Value Traded		Trades	Value Traded		Trades	Value Traded	
	£m	€m	£m	€m		£m	€m		£m	€m
UK order book	252,827,586	1,153,588	1,300,972		204,488,328	1,096,423	1,245,633	24%	5%	4%
Italian order book	92,940,763	623,330	703,535		66,302,102	547,832	622,799	40%	14%	13%
Derivatives - Equity & Commodity	23,498,576	714,895	808,594		30,848,646	785,487	891,625	-24%	-9%	-9%
Derivatives - Interest Rate	2,785,410	1,862,605	2,085,569		5,635,485	3,795,433	4,314,828	-51%	-51%	-52%
Retail Bonds	3,795,967	172,758	194,614		3,800,667	161,226	182,476	0%	7%	7%
MTS Cash	564,431	3,238,332	3,636,109		488,343	2,627,903	2,985,274	16%	23%	22%
MTS Repo	955,594	82,250,720	92,704,581		1,045,424	93,823,146	106,440,567	-9%	-12%	-13%
EuroTLX	1,522,895	27,043	30,640		1,916,884	37,921	43,076	-21%	-29%	-29%
Turquoise Integrated	98,834,586	236,078	266,024		79,912,018	264,863	301,620	24%	-11%	-12%
Turquoise Plato™	15,497,974	199,096	224,674		15,039,413	173,683	197,472	3%	15%	14%

Average Daily

UK order book	1,085,097	4,951	5,584		877,632	4,706	5,346	24%	5%	4%
Italian order book	395,493	2,652	2,994		283,342	2,341	2,662	40%	13%	12%
Derivatives - Equity & Commodity	99,994	3,042	3,441		131,876	3,357	3,811	-24%	-9%	-10%
Derivatives - Interest Rate	11,803	7,892	8,837		23,879	16,082	18,283	-51%	-51%	-52%
Retail Bonds	16,153	735	828		16,242	689	780	-1%	7%	6%
MTS Cash	2,402	13,780	15,473		2,087	11,230	12,758	15%	23%	21%
MTS Repo	4,066	350,003	394,488		4,468	400,954	454,874	-9%	-13%	-13%
EuroTLX	6,480	115	130		8,192	162	184	-21%	-29%	-29%
Turquoise Integrated	418,791	1,000	1,127		338,610	1,122	1,278	24%	-11%	-12%
Turquoise Plato™	65,669	844	952		63,726	736	837	3%	15%	14%



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Markets Analysis

E-mail: markets_analysis@lseg.com

www.londonstockexchange.com

Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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