

LSEG - Electronic Order Book Trading

March 2021



LSEG

Totals	March-2021			March-2020			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
LSE Order Book	24,925,977	122,987	143,220	44,807,338	187,716	209,834	-44%	-34%	-32%
CurveGlobal	1,240,633	802,032	933,972	67,769	50,243	56,163	1731%	1496%	1563%
Turquoise Integrated	15,230,018	30,145	35,104	13,263,175	35,298	39,457	15%	-15%	-11%
Turquoise Plato™	2,515,726	26,997	31,438	2,460,813	30,303	33,873	2%	-11%	-7%

Average Daily									
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
LSE Order Book	1,083,738	5,347	6,227	2,036,697	8,533	9,538	-47%	-37%	-35%
CurveGlobal	53,941	34,871	40,607	3,080	2,284	2,553	1651%	1427%	1491%
Turquoise Integrated	662,175	1,311	1,526	602,872	1,604	1,793	10%	-18%	-15%
Turquoise Plato™	109,379	1,174	1,367	111,855	1,377	1,540	-2%	-15%	-11%

Exchange Rate (GBP/EUR) 1.1645 1.1178

Share of trading

LSE Lit Orderbook trading in UK 73.4% 74.2%
Turquoise Total Pan European Trading 5.8% 4.8%

	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
Trading days				
LSE	23	63	22	64
Curve Global	23	63	22	64
Turquoise	23	63	22	64

Totals	2021 Year to date			2020 Year to date			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
LSE Order Book	65,292,289	310,282	355,472	83,010,544	390,090	449,379	-21%	-20%	-21%
CurveGlobal	3,980,674	2,609,665	2,981,576	435,475	287,316	336,478	814%	808%	786%
Turquoise Integrated	36,072,760	74,056	84,872	26,098,014	74,466	85,823	38%	-1%	-1%
Turquoise Plato™	5,204,948	70,570	80,852	5,047,200	69,106	79,805	3%	2%	1%

Average Daily									
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
LSE Order Book	1,036,386	4,925	5,642	1,297,040	6,095	7,022	-20%	-19%	-20%
CurveGlobal	63,185	41,423	47,327	6,804	4,489	5,257	829%	823%	800%
Turquoise Integrated	572,583	1,175	1,347	407,781	1,164	1,341	40%	1%	0%
Turquoise Plato™	82,618	1,120	1,283	78,863	1,080	1,247	5%	4%	3%

Notes:

- Figures for the Total LSE order book include all automatic electronic orderbook executions across all asset classes.
- Turquoise Integrated numbers include Tuquoise Plato™ Lit Auctions.
- For CurveGlobal the 'Value Traded' refers to the notional and 'Trades' refers to the number of contracts traded.
- Share of trading for LSE is based on value traded in Lit Order books in the UK market only. The Share of Trading for Turquoise is based on Lit & Dark trading across all Pan-European Markets.
- Borsa Italiana numbers can be found in the monthly update on the website.



LSEG

Markets Analysis

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