

# LSEG - Electronic Order Book Trading

June 2020



**London**  
Stock Exchange Group

Totals	June-2020			June-2019			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	24,040,105	113,357	126,123	17,997,166	100,543	112,834	34%	13%	12%
Italian order book	9,815,531	65,647	73,040	5,181,026	45,261	50,793	89%	45%	44%
Derivatives - Equity & Commodity	2,191,892	71,438	79,483	2,980,307	88,803	99,658	-26%	-20%	-20%
Derivatives - Interest Rate	110,513	77,445	86,167	633,619	423,681	475,473	-83%	-82%	-82%
Retail Bonds	236,807	10,635	11,833	366,908	15,474	17,366	-35%	-31%	-32%
MTS Cash	58,858	340,670	379,035	48,088	270,707	303,799	22%	26%	25%
MTS Repo	92,433	7,540,570	8,389,771	91,346	10,062,368	11,292,417	1%	-25%	-26%
EuroTLX	134,362	2,408	2,679	155,213	3,366	3,777	-13%	-28%	-29%
Turquoise Integrated	10,906,445	24,749	27,536	6,464,573	22,282	25,006	69%	11%	10%
Turquoise Plato™	1,433,884	17,311	19,261	1,374,285	15,278	17,146	4%	13%	12%
<b>Average Daily</b>									
UK order book	1,092,732	5,153	5,733	899,858	5,027	5,642	21%	2%	2%
Italian order book	446,161	2,984	3,320	259,051	2,263	2,540	72%	32%	31%
Derivatives - Equity & Commodity	99,631	3,247	3,613	149,015	4,440	4,983	-33%	-27%	-27%
Derivatives - Interest Rate	5,023	3,520	3,917	31,681	21,184	23,774	-84%	-83%	-84%
Retail Bonds	10,764	483	538	18,345	774	868	-41%	-38%	-38%
MTS Cash	2,675	15,485	17,229	2,404	13,535	15,190	11%	14%	13%
MTS Repo	4,202	342,753	381,353	4,567	503,118	564,621	-8%	-32%	-32%
EuroTLX	6,107	109	122	7,761	168	189	-21%	-35%	-36%
Turquoise Integrated	495,748	1,125	1,252	323,229	1,114	1,250	53%	1%	0%
Turquoise Plato™	65,177	787	875	68,714	764	857	-5%	3%	2%
Exchange Rate (GBP/EUR)			1.1126			1.1222			
Share of trading									
UK Lit Orderbook trading			74.3%			75.0%			
Italian Lit Orderbook trading			85.5%			80.0%			
Turquoise Total Pan European Trading			4.8%			5.2%			
<b>Trading days</b>									
		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		22	125	20	124				
Italy		22	126	20	125				
Turquoise		22	127	20	126				

Totals	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	153,790,206	704,342	803,573	107,791,482	583,415	667,789	43%	21%	20%
Italian order book	55,321,019	379,678	433,767	34,518,062	288,633	330,562	60%	32%	31%
Derivatives - Equity & Commodity	14,078,659	447,278	512,500	18,400,217	412,935	472,529	-23%	8%	8%
Derivatives - Interest Rate	680,084	462,203	533,273	3,671,476	2,498,868	2,861,325	-81%	-82%	-81%
Retail Bonds	2,340,381	100,572	114,715	1,873,480	72,433	82,816	25%	39%	39%
MTS Cash	279,812	1,489,653	1,701,532	276,590	1,443,169	1,650,225	1%	3%	3%
MTS Repo	513,410	48,933,054	55,842,221	566,267	50,511,588	57,748,930	-9%	-3%	-3%
EuroTLX	952,466	16,740	19,234	933,048	18,380	21,054	2%	-9%	-9%
Turquoise Integrated	55,839,902	141,009	160,767	52,895,042	176,168	201,833	6%	-20%	-20%
Turquoise Plato™	9,035,480	117,068	133,862	8,577,993	95,716	109,578	5%	22%	22%
<b>Average Daily</b>									
UK order book	1,230,322	5,635	6,429	869,286	4,705	5,385	42%	20%	19%
Italian order book	439,056	3,013	3,443	276,144	2,309	2,644	59%	30%	30%
Derivatives - Equity & Commodity	111,735	3,550	4,067	147,305	3,304	3,781	-24%	7%	8%
Derivatives - Interest Rate	5,355	3,639	4,199	29,139	19,832	22,709	-82%	-82%	-82%
Retail Bonds	18,574	798	910	14,988	579	663	24%	38%	37%
MTS Cash	2,221	11,823	13,504	2,213	11,545	13,202	0%	2%	2%
MTS Repo	4,075	388,358	443,192	4,530	404,093	461,991	-10%	-4%	-4%
EuroTLX	7,559	133	153	7,464	147	168	1%	-10%	-9%
Turquoise Integrated	439,684	1,110	1,266	419,802	1,398	1,602	5%	-21%	-21%
Turquoise Plato™	71,146	922	1,054	68,079	760	870	5%	21%	21%



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**Notes:**

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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