

# LSEG - Electronic Order Book Trading

July 2020



**London**  
Stock Exchange Group

Totals	July-2020			July-2019			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	19,536,366	85,660	94,687	19,956,917	102,031	113,441	-2%	-16%	-17%
Italian order book	7,675,297	49,934	55,196	6,277,386	52,004	57,819	22%	-4%	-5%
Derivatives - Equity & Commodity	1,876,882	50,403	55,715	2,738,030	68,865	76,566	-31%	-27%	-27%
Derivatives - Interest Rate	137,709	92,642	102,404	544,279	372,280	413,911	-75%	-75%	-75%
Retail Bonds	407,926	16,763	18,529	505,438	21,674	24,098	-19%	-23%	-23%
MTS Cash	56,593	322,303	356,267	48,301	267,045	296,908	17%	21%	20%
MTS Repo	92,374	7,370,950	8,147,694	104,316	10,229,338	11,373,256	-11%	-28%	-28%
EuroTLX	119,697	2,139	2,365	212,218	4,539	5,046	-44%	-53%	-53%
Turquoise Integrated	8,947,382	20,077	22,193	5,858,152	19,402	21,571	53%	3%	3%
Turquoise Plato™	1,242,607	16,297	18,015	1,503,208	17,023	18,927	-17%	-4%	-5%
<b>Average Daily</b>									
UK order book	849,407	3,724	4,117	867,692	4,436	4,932	-2%	-16%	-17%
Italian order book	333,709	2,171	2,400	272,930	2,261	2,514	22%	-4%	-5%
Derivatives - Equity & Commodity	81,604	2,191	2,422	119,045	2,994	3,329	-31%	-27%	-27%
Derivatives - Interest Rate	5,987	4,028	4,452	23,664	16,186	17,996	-75%	-75%	-75%
Retail Bonds	17,736	729	806	21,976	942	1,048	-19%	-23%	-23%
MTS Cash	2,461	14,013	15,490	2,100	11,611	12,909	17%	21%	20%
MTS Repo	4,016	320,476	354,248	4,535	444,754	494,489	-11%	-28%	-28%
EuroTLX	5,204	93	103	9,227	197	219	-44%	-53%	-53%
Turquoise Integrated	389,017	873	965	254,702	844	938	53%	3%	3%
Turquoise Plato™	54,026	709	783	65,357	740	823	-17%	-4%	-5%
Exchange Rate (GBP/EUR)			1.1054			1.1118			
Share of trading									
UK Lit Orderbook trading			72.5%			73.8%			
Italian Lit Orderbook trading			84.2%			82.4%			
Turquoise Total Pan European Trading			5.3%			5.2%			
Trading days		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		23	148	23	147				
Italy		23	149	23	148				
Turquoise		23	150	23	149				

Totals	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	173,326,572	790,002	898,260	127,748,399	685,446	781,230	36%	15%	15%
Italian order book	62,996,316	429,612	488,962	40,795,448	340,637	388,381	54%	26%	26%
Derivatives - Equity & Commodity	15,955,541	497,682	568,215	21,138,247	481,800	549,095	-25%	3%	3%
Derivatives - Interest Rate	817,793	554,844	635,678	4,215,755	2,871,148	3,275,236	-81%	-81%	-81%
Retail Bonds	2,748,307	117,335	133,244	2,378,918	94,107	106,914	16%	25%	25%
MTS Cash	336,405	1,811,956	2,057,800	324,891	1,710,213	1,947,132	4%	6%	6%
MTS Repo	605,784	56,304,004	63,989,915	670,583	60,740,926	69,122,186	-10%	-7%	-7%
EuroTLX	1,072,163	18,880	21,599	1,145,266	22,919	26,100	-6%	-18%	-17%
Turquoise Integrated	64,787,284	161,086	182,959	58,753,194	195,570	223,404	10%	-18%	-18%
Turquoise Plato™	10,278,087	133,365	151,876	10,081,201	112,739	128,505	2%	18%	18%
<b>Average Daily</b>									
UK order book	1,171,125	5,338	6,069	869,037	4,663	5,314	35%	14%	14%
Italian order book	422,794	2,883	3,282	275,645	2,302	2,624	53%	25%	25%
Derivatives - Equity & Commodity	107,084	3,340	3,814	142,908	3,256	3,710	-25%	3%	3%
Derivatives - Interest Rate	5,452	3,699	4,238	28,294	19,269	21,981	-81%	-81%	-81%
Retail Bonds	18,445	787	894	16,074	636	722	15%	24%	24%
MTS Cash	2,258	12,161	13,811	2,195	11,555	13,156	3%	5%	5%
MTS Repo	4,066	377,879	429,463	4,531	410,412	467,042	-10%	-8%	-8%
EuroTLX	7,196	127	145	7,738	155	176	-7%	-18%	-18%
Turquoise Integrated	431,915	1,074	1,220	394,317	1,313	1,499	10%	-18%	-19%
Turquoise Plato™	68,521	889	1,013	67,659	757	862	1%	18%	17%



**London**  
Stock Exchange Group

Markets Analysis

E-mail: [markets\\_analysis@lseg.com](mailto:markets_analysis@lseg.com)

[www.londonstockexchange.com](http://www.londonstockexchange.com)

**Notes:**

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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