

# LSEG - Electronic Order Book Trading

January 2020



**London**  
Stock Exchange Group

Totals	January-2020			January-2019			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	17,315,606	94,681	111,485	20,025,990	100,612	113,553	-14%	-6%	-2%
Italian order book	6,938,933	53,790	63,337	5,834,833	47,109	53,168	19%	14%	19%
Derivatives - Equity & Commodity	2,708,762	77,978	91,818	2,730,544	57,008	64,341	-1%	37%	43%
Derivatives - Interest Rate	205,599	136,930	161,232	651,461	445,864	503,216	-68%	-69%	-68%
Retail Bonds	275,360	12,719	14,977	310,637	11,754	13,266	-11%	8%	13%
MTS Cash	43,907	232,546	273,818	51,353	275,056	310,437	-14%	-15%	-12%
MTS Repo	88,513	7,376,531	8,685,704	95,833	9,451,849	10,667,646	-8%	-22%	-19%
EuroTLX	175,873	3,196	3,764	130,024	2,603	2,938	35%	23%	28%
Turquoise Integrated	5,751,532	18,044	21,246	10,511,466	32,976	37,218	-45%	-45%	-43%
Turquoise Plato™	1,158,074	18,003	21,199	1,567,628	16,723	18,874	-26%	8%	12%
<b>Average Daily</b>									
UK order book	787,073	4,304	5,067	910,272	4,573	5,162	-14%	-6%	-2%
Italian order book	315,406	2,445	2,879	265,220	2,141	2,417	19%	14%	19%
Derivatives - Equity & Commodity	123,126	3,544	4,174	124,116	2,591	2,925	-1%	37%	43%
Derivatives - Interest Rate	9,345	6,224	7,329	29,612	20,267	22,873	-68%	-69%	-68%
Retail Bonds	12,516	578	681	14,120	534	603	-11%	8%	13%
MTS Cash	1,996	10,570	12,446	2,334	12,503	14,111	-14%	-15%	-12%
MTS Repo	4,023	335,297	394,805	4,356	429,630	484,893	-8%	-22%	-19%
EuroTLX	7,994	145	171	5,910	118	134	35%	23%	28%
Turquoise Integrated	261,433	820	966	477,794	1,499	1,692	-45%	-45%	-43%
Turquoise Plato™	52,640	818	964	71,256	760	858	-26%	8%	12%
Exchange Rate (GBP/EUR)			1.1775			1.1286			
Share of trading									
UK Lit Orderbook trading			73.5%			69.8%			
Italian Lit Orderbook trading			83.6%			79.4%			
Turquoise Total Pan European Trading			5.2%			6.3%			
<b>Trading days</b>									
		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		22	22	22	22				
Italy		22	22	22	22				
Turquoise		22	22	22	22				

Totals	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
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**Notes:**

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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