

LSEG - Electronic Order Book Trading

December 2020



London
Stock Exchange Group

December-2020

December-2019

% Change

Totals	Trades		Value Traded		Trades	Value Traded		Trades	Value Traded	
	£m	€m	£m	€m		£m	€m		£m	€m
UK order book	19,066,739	94,982	104,808		16,360,327	91,848	108,400	17%	3%	-3%
Italian order book	6,782,236	47,797	52,742		5,221,361	41,434	48,901	30%	15%	8%
Derivatives - Equity & Commodity	1,611,750	57,114	63,023		2,272,880	90,481	106,788	-29%	-37%	-41%
Derivatives - Interest Rate	1,015,740	674,993	744,825		104,204	69,092	81,543	875%	877%	813%
Retail Bonds	200,042	10,165	11,216		176,909	7,267	8,576	13%	40%	31%
MTS Cash	47,328	307,676	339,507		31,160	166,838	196,904	52%	84%	72%
MTS Repo	82,625	5,673,367	6,260,308		81,522	5,943,958	7,015,113	1%	-5%	-11%
EuroTLX	120,487	2,057	2,270		125,686	2,231	2,633	-4%	-8%	-14%
Turquoise Integrated	8,187,999	18,223	20,108		4,387,254	13,677	16,142	87%	33%	25%
Turquoise Plato™	1,089,379	15,555	17,164		930,980	12,952	15,286	17%	20%	12%

Average Daily

UK order book	907,940	4,523	4,991		818,016	4,592	5,420	11%	-2%	-8%
Italian order book	339,112	2,390	2,637		290,076	2,302	2,717	17%	4%	-3%
Derivatives - Equity & Commodity	80,588	2,856	3,151		126,269	5,027	5,933	-36%	-43%	-47%
Derivatives - Interest Rate	46,170	30,682	33,856		5,210	3,455	4,077	786%	788%	730%
Retail Bonds	10,002	508	561		9,828	404	476	2%	26%	18%
MTS Cash	2,366	15,384	16,975		1,731	9,269	10,939	37%	66%	55%
MTS Repo	4,131	283,668	313,015		4,529	330,220	389,728	-9%	-14%	-20%
EuroTLX	6,024	103	114		6,983	124	146	-14%	-17%	-22%
Turquoise Integrated	372,182	828	914		219,363	684	807	70%	21%	13%
Turquoise Plato™	49,517	707	780		46,549	648	764	6%	9%	2%

Exchange Rate (GBP/EUR) 1.1035 1.1802

Share of trading

UK Lit Orderbook trading	73.1%	74.1%
Italian Lit Orderbook trading	84.7%	84.3%
Turquoise Total Pan European Trading	5.0%	4.7%

	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
Trading days				
UK	21	254	20	253
Italy	20	255	18	252
Turquoise	22	258	20	256

2020 Year to date

2019 Year to date

% change

Totals	Trades		Value Traded		Trades	Value Traded		Trades	Value Traded	
	£m	€m	£m	€m		£m	€m		£m	€m
UK order book	271,894,325	1,248,570	1,405,781		220,848,655	1,188,271	1,354,033	23%	5%	4%
Italian order book	99,722,999	671,128	756,278		71,523,463	589,266	671,700	39%	14%	13%
Derivatives - Equity & Commodity	25,110,326	772,009	871,617		33,121,526	875,968	998,412	-24%	-12%	-13%
Derivatives - Interest Rate	3,801,150	2,537,598	2,830,394		5,739,689	3,864,525	4,396,371	-34%	-34%	-36%
Retail Bonds	3,996,009	182,923	205,830		3,977,576	168,493	191,052	0%	9%	8%
MTS Cash	611,759	3,546,008	3,975,616		519,503	2,794,741	3,182,177	18%	27%	25%
MTS Repo	1,038,219	87,924,087	98,964,889		1,126,946	99,767,104	113,455,680	-8%	-12%	-13%
EuroTLX	1,643,382	29,101	32,910		2,042,570	40,152	45,709	-20%	-28%	-28%
Turquoise Integrated	107,022,585	254,301	286,132		84,299,272	278,540	317,762	27%	-9%	-10%
Turquoise Plato™	16,587,353	214,651	241,838		15,970,393	186,635	212,758	4%	15%	14%

Average Daily

UK order book	1,070,450	4,916	5,535		872,920	4,697	5,352	23%	5%	3%
Italian order book	391,071	2,632	2,966		283,823	2,338	2,665	38%	13%	11%
Derivatives - Equity & Commodity	98,472	3,027	3,418		131,397	3,476	3,962	-25%	-13%	-14%
Derivatives - Interest Rate	14,733	9,836	10,971		22,421	15,096	17,173	-34%	-35%	-36%
Retail Bonds	15,671	717	807		15,784	669	758	-1%	7%	6%
MTS Cash	2,399	13,906	15,591		2,062	11,090	12,628	16%	25%	23%
MTS Repo	4,071	344,800	388,098		4,472	395,901	450,221	-9%	-13%	-14%
EuroTLX	6,445	114	129		8,105	159	181	-20%	-28%	-29%
Turquoise Integrated	414,816	986	1,109		329,294	1,088	1,241	26%	-9%	-11%
Turquoise Plato™	64,292	832	937		62,384	729	831	3%	14%	13%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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