

LSEG - Electronic Order Book Trading

December 2019



London
Stock Exchange Group

December-2019

December-2018

% Change

Totals	Trades		Value Traded		Trades	Value Traded		Trades	Value Traded	
	£m	€m	£m	€m		£m	€m		£m	€m
UK order book	16,360,327	91,848	108,400		19,270,793	106,929	119,109	-15%	-14%	-9%
Italian order book	5,221,361	41,434	48,901		4,799,701	42,005	46,790	9%	-1%	5%
Derivatives - Equity & Commodity	2,272,780	90,481	106,787		2,752,299	76,594	85,318	-17%	18%	25%
Derivatives - Interest Rate	104,204	69,092	81,543		276,724	189,387	210,959	-62%	-64%	-61%
Retail Bonds	176,909	7,267	8,576		240,497	9,058	10,090	-26%	-20%	-15%
MTS Cash	31,160	166,838	196,904		31,761	183,060	203,912	-2%	-9%	-3%
MTS Repo	81,522	5,943,958	7,015,113		80,699	5,127,448	5,711,497	1%	16%	23%
EuroTLX	125,686	2,231	2,633		78,808	1,593	1,774	59%	40%	48%
Turquoise Integrated	4,387,254	13,677	16,142		9,081,818	28,442	31,681	-52%	-52%	-49%
Turquoise Plato™	930,980	12,952	15,286		1,436,986	13,528	15,069	-35%	-4%	1%

Average Daily

UK order book	818,016	4,592	5,420		1,014,252	5,628	6,269	-19%	-18%	-14%
Italian order book	290,076	2,302	2,717		282,335	2,471	2,752	3%	-7%	-1%
Derivatives - Equity & Commodity	126,263	5,027	5,933		159,298	4,497	5,009	-21%	12%	18%
Derivatives - Interest Rate	5,210	3,455	4,077		14,564	9,968	11,103	-64%	-65%	-63%
Retail Bonds	9,828	404	476		14,146	533	594	-31%	-24%	-20%
MTS Cash	1,731	9,269	10,939		1,868	10,768	11,995	-7%	-14%	-9%
MTS Repo	4,529	330,220	389,728		4,747	301,615	335,970	-5%	9%	16%
EuroTLX	6,983	124	146		4,636	94	104	51%	32%	40%
Turquoise Integrated	219,363	684	807		477,990	1,497	1,667	-54%	-54%	-52%
Turquoise Plato™	46,549	648	764		75,631	712	793	-38%	-9%	-4%

Exchange Rate (GBP/EUR) 1.1802 1.1139

Share of trading
 UK Lit Orderbook trading 74.1% 71.6%
 Italian Lit Orderbook trading 84.3% 80.3%
 Turquoise Total Pan European Trading 4.7% 5.7%

Trading days	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
UK	20	253	19	253
Italy	18	252	17	252
Turquoise	20	256	19	255

2019 Year to date

2018 Year to date

% Change

Totals	Trades		Value Traded		Trades	Value Traded		Trades	Value Traded	
	£m	€m	£m	€m		£m	€m		£m	€m
UK order book	220,848,655	1,188,271	1,354,033		272,604,962	1,456,386	1,647,030	-19%	-18%	-18%
Italian order book	71,523,463	589,266	671,700		78,289,882	665,717	753,218	-9%	-11%	-11%
Derivatives - Equity & Commodity	33,121,426	875,968	998,412		42,783,432	1,118,621	1,265,411	-23%	-22%	-21%
Derivatives - Interest Rate	5,739,689	3,864,525	4,396,371		3,317,449	2,166,765	2,445,926	73%	78%	80%
Retail Bonds	3,977,576	168,493	191,052		3,670,054	150,216	170,079	8%	12%	12%
MTS Cash	519,503	2,794,741	3,182,177		558,360	2,925,427	3,309,642	-7%	-4%	-4%
MTS Repo	1,126,946	99,767,104	113,455,680		1,045,709	77,285,076	87,398,573	8%	29%	30%
EuroTLX	2,042,570	40,152	45,709		1,474,617	31,217	35,344	39%	29%	29%
Turquoise Integrated	84,299,272	278,540	317,762		161,055,469	551,661	624,102	-48%	-50%	-49%
Turquoise Plato™	15,970,393	186,635	212,758		14,832,268	180,406	203,991	8%	3%	4%

Average Daily

UK order book	872,920	4,697	5,352		1,077,490	5,756	6,510	-19%	-18%	-18%
Italian order book	283,823	2,338	2,665		310,674	2,642	2,989	-9%	-11%	-11%
Derivatives - Equity & Commodity	131,396	3,476	3,962		169,673	4,439	5,021	-23%	-22%	-21%
Derivatives - Interest Rate	22,421	15,096	17,173		12,959	8,464	9,554	73%	78%	80%
Retail Bonds	15,784	669	758		14,564	596	675	8%	12%	12%
MTS Cash	2,062	11,090	12,628		2,216	11,609	13,134	-7%	-4%	-4%
MTS Repo	4,472	395,901	450,221		4,150	306,687	346,820	8%	29%	30%
EuroTLX	8,105	159	181		5,852	124	140	39%	29%	29%
Turquoise Integrated	329,294	1,088	1,241		631,590	2,163	2,447	-48%	-50%	-49%
Turquoise Plato™	62,384	729	831		58,166	707	800	7%	3%	4%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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