

# LSEG - Electronic Order Book Trading

August 2020



**London**  
Stock Exchange Group

Totals	August-2020			August-2019			% Change		
	Trades	Value Traded £m      €m		Trades	Value Traded £m      €m		Trades	Value Traded £m      €m	
UK order book	15,203,494	66,499	73,821	20,006,672	103,288	112,817	-24%	-36%	-35%
Italian order book	5,898,538	37,640	41,784	5,946,966	49,507	54,074	-1%	-24%	-23%
Derivatives - Equity & Commodity	1,225,435	38,283	42,499	2,234,150	80,597	88,032	-45%	-53%	-52%
Derivatives - Interest Rate	88,815	59,492	66,043	423,416	266,340	290,911	-79%	-78%	-77%
Retail Bonds	166,274	8,533	9,473	415,979	18,895	20,638	-60%	-55%	-54%
MTS Cash	38,941	247,576	274,838	36,965	216,027	235,956	5%	15%	16%
MTS Repo	82,916	5,582,197	6,196,870	94,712	8,533,887	9,321,174	-12%	-35%	-34%
EuroTLX	79,947	1,294	1,436	140,410	2,993	3,270	-43%	-57%	-56%
Turquoise Integrated	6,952,301	15,410	17,107	5,723,181	19,045	20,802	21%	-19%	-18%
Turquoise Plato™	967,162	11,819	13,120	1,385,181	14,222	15,534	-30%	-17%	-16%
<b>Average Daily</b>									
UK order book	760,175	3,325	3,691	952,699	4,918	5,372	-20%	-32%	-31%
Italian order book	280,883	1,792	1,990	283,189	2,357	2,575	-1%	-24%	-23%
Derivatives - Equity & Commodity	58,354	1,823	2,024	106,388	3,838	4,192	-45%	-53%	-52%
Derivatives - Interest Rate	4,229	2,833	3,145	19,246	12,106	13,223	-78%	-77%	-76%
Retail Bonds	7,918	406	451	19,809	900	983	-60%	-55%	-54%
MTS Cash	1,854	11,789	13,088	1,760	10,287	11,236	5%	15%	16%
MTS Repo	3,948	265,819	295,089	4,510	406,376	443,865	-12%	-35%	-34%
EuroTLX	3,807	62	68	6,686	143	156	-43%	-57%	-56%
Turquoise Integrated	331,062	734	815	260,145	866	946	27%	-15%	-14%
Turquoise Plato™	46,055	563	625	62,963	646	706	-27%	-13%	-12%
Exchange Rate (GBP/EUR)			1.1101			1.0923			
Share of trading									
UK Lit Orderbook trading			72.3%			74.0%			
Italian Lit Orderbook trading			84.1%			82.6%			
Turquoise Total Pan European Trading			5.1%			4.8%			
Trading days		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		20	168	21	168				
Italy		21	170	21	169				
Turquoise		21	171	22	171				

Totals	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded £m      €m		Trades	Value Traded £m      €m		Trades	Value Traded £m      €m	
UK order book	188,530,066	856,500	972,081	147,755,071	788,734	894,047	28%	9%	9%
Italian order book	68,894,854	467,252	530,747	46,742,414	390,144	442,455	47%	20%	20%
Derivatives - Equity & Commodity	17,180,976	535,965	610,714	23,372,397	562,397	637,127	-26%	-5%	-4%
Derivatives - Interest Rate	906,608	614,336	701,720	4,639,171	3,137,488	3,566,148	-80%	-80%	-80%
Retail Bonds	2,914,581	125,868	142,717	2,794,897	113,002	127,552	4%	11%	12%
MTS Cash	375,346	2,059,533	2,332,638	361,856	1,926,240	2,183,089	4%	7%	7%
MTS Repo	688,700	61,886,201	70,186,785	765,295	69,274,813	78,443,360	-10%	-11%	-11%
EuroTLX	1,152,110	20,174	23,035	1,285,676	25,912	29,369	-10%	-22%	-22%
Turquoise Integrated	71,739,585	176,496	200,066	64,476,375	214,614	244,205	11%	-18%	-18%
Turquoise Plato™	11,245,249	145,184	164,996	11,466,382	126,961	144,039	-2%	14%	15%
<b>Average Daily</b>									
UK order book	1,122,203	5,098	5,786	879,494	4,695	5,322	28%	9%	9%
Italian order book	405,264	2,749	3,122	276,582	2,309	2,618	47%	19%	19%
Derivatives - Equity & Commodity	101,065	3,153	3,592	138,368	3,328	3,770	-27%	-5%	-5%
Derivatives - Interest Rate	5,302	3,593	4,104	27,130	18,348	20,855	-80%	-80%	-80%
Retail Bonds	17,145	740	840	16,538	669	755	4%	11%	11%
MTS Cash	2,208	12,115	13,721	2,141	11,398	12,918	3%	6%	6%
MTS Repo	4,051	364,036	412,863	4,528	409,910	464,162	-11%	-11%	-11%
EuroTLX	6,777	119	136	7,608	153	174	-11%	-23%	-22%
Turquoise Integrated	419,530	1,032	1,170	377,055	1,255	1,428	11%	-18%	-18%
Turquoise Plato™	65,762	849	965	67,055	742	842	-2%	14%	15%



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**Notes:**

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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