

LSEG - Electronic Order Book Trading

April 2020



London
Stock Exchange Group

Totals	April-2020			April-2019			% Change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	25,687,886	105,402	120,394	16,362,291	88,617	102,829	57%	19%	17%
Italian order book	7,494,862	46,005	52,549	5,446,007	45,774	53,115	38%	1%	-1%
Derivatives - Equity & Commodity	1,191,352	27,124	30,983	2,865,113	50,674	58,801	-58%	-46%	-47%
Derivatives - Interest Rate	72,023	51,471	58,792	585,110	407,698	473,083	-88%	-87%	-88%
Retail Bonds	375,350	13,061	14,919	256,994	9,070	10,525	46%	44%	42%
MTS Cash	38,198	201,579	230,253	40,316	208,280	241,683	-5%	-3%	-5%
MTS Repo	79,220	7,329,497	8,372,081	88,898	7,589,902	8,807,141	-11%	-3%	-5%
EuroTLX	137,527	2,215	2,530	170,972	3,092	3,588	-20%	-28%	-29%
Turquoise Integrated	8,589,653	19,187	21,917	8,412,343	29,470	34,196	2%	-35%	-36%
Turquoise Plato™	1,254,387	15,979	18,252	1,357,912	16,063	18,639	-8%	-1%	-2%
Average Daily									
UK order book	1,284,394	5,270	6,020	818,115	4,431	5,141	57%	19%	17%
Italian order book	374,743	2,300	2,627	272,300	2,289	2,656	38%	1%	-1%
Derivatives - Equity & Commodity	59,568	1,356	1,549	143,256	2,534	2,940	-58%	-46%	-47%
Derivatives - Interest Rate	3,601	2,574	2,940	29,256	20,385	23,654	-88%	-87%	-88%
Retail Bonds	18,768	653	746	12,850	454	526	46%	44%	42%
MTS Cash	1,910	10,079	11,513	2,016	10,414	12,084	-5%	-3%	-5%
MTS Repo	3,961	366,475	418,604	4,445	379,495	440,357	-11%	-3%	-5%
EuroTLX	6,876	111	127	8,549	155	179	-20%	-28%	-29%
Turquoise Integrated	429,483	959	1,096	420,617	1,473	1,710	2%	-35%	-36%
Turquoise Plato™	62,719	799	913	67,896	803	932	-8%	-1%	-2%
Exchange Rate (GBP/EUR)			1.1422			1.1604			
Share of trading									
UK Lit Orderbook trading			74.2%			71.1%			
Italian Lit Orderbook trading			88.7%			80.0%			
Turquoise Total Pan European Trading			5.0%			6.2%			
Trading days									
		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		20	84	20	83				
Italy		20	84	20	83				
Turquoise		20	84	20	83				

Totals	2020 Year to date			2019 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	108,698,090	495,485	569,766	71,535,073	382,800	440,162	52%	29%	29%
Italian order book	38,312,537	267,861	308,666	22,823,165	189,351	217,800	68%	41%	42%
Derivatives - Equity & Commodity	10,409,657	340,254	392,890	12,003,672	243,213	280,048	-13%	40%	40%
Derivatives - Interest Rate	507,498	338,786	395,270	2,461,273	1,696,543	1,951,507	-79%	-80%	-80%
Retail Bonds	1,458,208	60,020	69,149	1,233,496	45,801	52,651	18%	31%	31%
MTS Cash	170,001	877,511	1,016,390	183,850	937,969	1,077,438	-8%	-6%	-6%
MTS Repo	341,524	34,074,736	39,201,084	376,545	32,742,863	37,616,496	-9%	4%	4%
EuroTLX	687,373	12,091	14,027	618,575	11,978	13,794	11%	1%	2%
Turquoise Integrated	34,687,667	93,653	107,739	38,090,988	124,232	142,811	-9%	-25%	-25%
Turquoise Plato™	6,301,587	85,085	98,057	5,682,973	63,680	73,210	11%	34%	34%
Average Daily									
UK order book	1,294,025	5,899	6,783	861,868	4,612	5,303	50%	28%	28%
Italian order book	456,102	3,189	3,675	274,978	2,281	2,624	66%	40%	40%
Derivatives - Equity & Commodity	123,924	4,051	4,677	144,623	2,930	3,374	-14%	38%	39%
Derivatives - Interest Rate	6,042	4,033	4,706	29,654	20,440	23,512	-80%	-80%	-80%
Retail Bonds	17,360	715	823	14,861	552	634	17%	29%	30%
MTS Cash	2,024	10,447	12,100	2,215	11,301	12,981	-9%	-8%	-7%
MTS Repo	4,066	405,652	466,680	4,537	394,492	453,211	-10%	3%	3%
EuroTLX	8,183	144	167	7,453	144	166	10%	0%	0%
Turquoise Integrated	412,948	1,115	1,283	458,928	1,497	1,721	-10%	-26%	-25%
Turquoise Plato™	75,019	1,013	1,167	68,470	767	882	10%	32%	32%



London
Stock Exchange Group

Markets Analysis

E-mail: markets_analysis@lseg.com

www.londonstockexchange.com

Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

All reasonable efforts have been made to ensure that the information in this document was correct at the time of publication. However, London Stock Exchange plc accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. © 2020. London Stock Exchange Group plc. London EC4M 7LS. Registered in England and Wales No. 2075721 Telephone 020 7797 1000 www.londonstockexchange.com AIM, Main Market, the London Stock Exchange logo, SEAQ and SETS are trade marks of the London Stock Exchange plc. FTSE is a trade mark of subsidiaries of the London Stock Exchange Group plc and is used by FTSE International Limited under licence.