



London
Stock Exchange

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www.londonstockexchange.com

29 December 2008

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N47/08

STOCK EXCHANGE NOTICE

TEATHERS LIMITED – IN DEFAULT – TERMINATION OF MEMBERSHIP

1. Stock Exchange Notice N38/08, issued on 25 November 2008, informed member firms that the London Stock Exchange had declared Teathers Limited a defaulter. (Teathers Limited changed its name from Landsbanki Securities (UK) Limited on 7 October 2008 and Stock Exchange Notice N39/08, issued on 27 November 2008, clarified that the declaration of default did not relate to Straumur-Burdaras Investment Bank HF (Member IDs: STNVGB21PRN, STNVGB21), which uses 'Teathers' as a trading name.)
2. Stock Exchange rule D111 states that a defaulter has seven days from the date of declaration of default in which to appeal against the termination of its membership of the Exchange, and that in the event that the defaulter does not appeal within this time, or the appeal against termination of membership is dismissed, the defaulter will cease to be a member firm.
3. Over seven days having elapsed since the declaration of default and in accordance with rule D111, the membership of Teathers Limited has today been terminated with immediate effect.
4. Any queries on this Notice should be addressed to either:

John Newbury, Trading Services, telephone +44 (0)20 7797 1615 (STX 31615)
or email: jnewbury@londonstockexchange.com; or

Tim Rowe, Trading Services, telephone +44 (0)20 7797 3468 (STX 33468) or
email: trowe@londonstockexchange.com.

Nick Bayley
Head of Trading Services

This Stock Exchange Notice will be available on the website at

<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnotices/stockexchangenotices2008.htm>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.