

Attachment 1 to Stock Exchange Notice N20/10

List of amendments to rules and guidance

All changes are outlined below. This table should be read in conjunction with the rules contained in Attachment 2 to this Notice.

INTRODUCTION	EXPLANATION (This guidance does not form part of the Rules of the London Stock Exchange)
Introduction	This section has been refreshed to reflect time elapsed since MiFID implementation which prompted the most recent wholesale review of the Rulebook. A general reference has been added to note the wider context of legislation in force from time to time and clarification of references to business days. This guidance was previously deleted in error and has been re-added.
Supporting Documentation	The reference to Guide to TradElect [®] has been removed and replaced with a generic reference to the "Guide to the trading system". All rules supported by information in the Guide to the trading system will continue to be denoted by a "GT" reference.
DEFINITIONS	
At best order	The term has been removed as it is no longer used in the rules.
Direct market access	To reflect the current Sponsored Access rules consultation (N19/10), definitions of " direct market access " and " sponsored access " have been added, whilst reference to definitions " member authorised connection " and " order routing " have been deleted.
Guide to TradElect	As above, the Guide to TradElect [®] has been replaced by the "Guide to the trading system". This document will be available on the Exchange's website shortly.
Trading System	Throughout the Rulebook all references to TradElect [®] have been replaced by a generic reference to the trading system . Attachment 2 identifies all definitions and rules affected by this change.
Unique trade identifier	This definition has been deleted as it no longer has relevance within the context of the rules. Member firms may continue to use a unique trade identifier in the manner prescribed within the "Guide to the trading system" if they so wish.
RULES	
Guidance to Rule 1420 (System testing)	Conformance Testing has been renamed "Application Certification".
Series 2000 (Order Book Trading Rules)	For consistency, the relevant order book trading rules (rules 2103 - 2106) are shown as amended in the current Sponsored Access rules consultation, as outlined in N19/10.
Series 2000 (Order Book Trading Rules)	Please note that the Order Book for Retail Bonds ("ORB") is <u>not included</u> within phase 1 of the migration to Millennium Exchange and will continue to operate on TradElect [®] . Consequently, references to the trading system in the order book trading rules series should be construed as TradElect [®] for trading on ORB only. Please note that when trading ORB instruments off the order book trade reports should be submitted to Millennium Exchange only and will be published through Millennium Exchange market data feeds.
Guidance to Rule 3040 (Required content of trade reports)	Guidance on converted currency trades has been updated to clarify the methods via which a firm can indicate that a trade has been subject to a currency conversion for the purposes of trade reporting in the currency as defined by the trading system. Reference to the unique trade identifier has been deleted as per the definitions section above.
3051 and 3052 (Trade report corrections)	The method for submitting trade report corrections has been amended to reflect the functionality of Millennium Exchange, trade report corrections can be made <u>up to and including the day of publication</u> . Thereafter corrections must be made by submitting a new trade report with a late correction trade type.
Guidance to Rule 4000 (Market Maker Rules)	The guidance to the process for market maker registrations has been amended for clarity and the deadline for the submission of registration requests has been changed from 15:30 to <u>17:30</u> .
Guidance to Rule 4206 (Market Maker Rules)	The guidance to rule 4206 has been deleted as it inaccurately refers to a maximum spread regime for quote driven stocks.