Introduction

1. This Notice is published further to Stock Exchange Notices N08/14, N12/14, N13/14 and N09/15 which discussed the EU Regulation on Central Securities Depositories (CSDR), the requirements of Article 3 and its impact on the Rules of the London Stock Exchange (“the Exchange” and “the rules”).

Rule amendments

2. Notice N09/15 informed member firms that, as a result of the implementation of Euroclear UK and Ireland’s new “Euroclear UK & Ireland: Regulation S Category 3 Settlement Service”, on 1 September 2015 the Exchange would remove the exclusion of “Regulation S, Category 3” securities from rule 5025 on 1 September 2015.

3. In addition to the above amendment, the Exchange will also update the guidance to rule 1550, (Reg S traded securities). A marked-up version of these amendments is set out in Attachment 1 to this Notice.

Effective date

4. The changes to the rules and guidance detailed in Attachment 1 will become effective from 1 September 2015. An updated version of the rules will be available from this date on the Exchange’s website at:


5. Any queries on this Notice should be addressed to Dagmar Banton, telephone +44 (0)20 7797 1210 (STX 31210) or email dbanton@lseg.com

Denzil Jenkins
Head of UK Compliance & Group Regulatory Policy

This Stock Exchange Notice will be available on the website at

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities