

7 August 2015

N17/15

Notification of rule amendments - Regulation S, Category 3 securities

Introduction

1. This Notice is published further to Stock Exchange Notices N08/14, N12/14, N13/14 and N09/15 which discussed the EU Regulation on Central Securities Depositories (CSDR), the requirements of Article 3 and its impact on the Rules of the London Stock Exchange (“the Exchange” and “the rules”).

Rule amendments

2. Notice N09/15 informed member firms that, as a result of the implementation of Euroclear UK and Ireland’s new “Euroclear UK & Ireland: Regulation S Category 3 Settlement Service”, on 1 September 2015 the Exchange would remove the exclusion of “Regulation S, Category 3” securities from rule 5025 on 1 September 2015.
3. In addition to the above amendment, the Exchange will also update the guidance to rule 1550, (Reg S traded securities). A marked-up version of these amendments is set out in Attachment 1 to this Notice.

Effective date

4. The changes to the rules and guidance detailed in Attachment 1 will become effective from 1 September 2015. An updated version of the rules will be available from this date on the Exchange’s website at:

<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>

5. Any queries on this Notice should be addressed to Dagmar Banton, telephone +44 (0)20 7797 1210 (STX 31210) or email dbanton@lseg.com

Denzil Jenkins
Head of UK Compliance & Group Regulatory Policy

This Stock Exchange Notice will be available on the website at
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities