

14 September 2020

N15/20 - Notification of rule amendments

Introduction

1. Further to Stock Exchange Notice N11/20 (Feedback on consultation on market structure and trading hours) and Service Announcement 001/22072020, this Notice sets out amendments to the Rules of the London Stock Exchange (“the Exchange” and “the rules”) required to facilitate the discontinuation of the 12 noon daily intra-day auction on both SETS and the International Order Book, with effect from **Monday 21 September 2020**. Please note there is no change to the monthly EDSP auction on 3rd Friday of each month.
2. In addition, some hyperlinks within the rules are being updated following the launch of the Exchange’s new website. Member firms should note that the amendments outlined in this Notice do not require consultation.

Summary of amendments

3. The definition of “Scheduled Level 1 Only auction” and Rule 4101.5 (Obligations of market makers in order-driven securities) are being deleted.

The hyperlinks contained in:

- the guidance to Rule 1040 (Appeals and complaints);
 - Rule 1530.1 (When Issued dealing);
 - the guidance to Rule 1532 (When Issued dealing);
 - Rule 1535 (Stabilisation); and
 - the guidance to Rule 5070 (Request to buy-in) are being updated.
4. A marked-up version of the above rule amendments is included as Attachment 1 to this Notice.

Effective date

5. The changes to the rules and guidance detailed in Attachment 1 will become effective from 21 September 2020. An updated version of the rules will be available from this date on the Exchange’s website at:

Market Notice

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<https://docs.londonstockexchange.com/sites/default/files/documents/rules-lse.pdf>

6. Any queries on this Notice should be addressed to:
RulesAndCompliance@lseg.com

Claire Foster
Head of LSE Plc Regulation and Compliance

This Stock Exchange Notice will be available on the website at:
<https://www.londonstockexchange.com/resources/london-stock-exchange-notices>

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities