

## **DEFINITIONS**

**electronic form**

recorded in book-entry form  
within a central securities  
depository

## **SETTLEMENT, CLEARING AND BENEFIT RULES**

### **Settlement**

#### **Method of settlement [5025]**

5025

A selling **member firm** should ensure that securities (excluding **Reg S traded securities**) due to be delivered as the result of an automated execution on the **trading system**, are recorded in **electronic form** on, or before the intended settlement date of the trade.