

# MARKET NOTICE

11 December 2025

## N12/25 – Updated guidance on Rights Issues



### Background

1. Stock Exchange Notice N06/08 provided member firms with guidance in relation to the trading and settlement of securities which are subject to a renounceable rights issue. Attachment 1 to this Notice updates this guidance, including the relevant references to the Rules of the London Stock Exchange (the “Exchange”) which are applicable when executing on Exchange transactions in a rights issue.

### Website publication

2. To ensure that the attached guidance continues to be readily accessible to market participants, it will additionally be published in the Corporate Actions ([Corporate Actions | London Stock Exchange](#)) and Rules & Regulations ([Rules and regulations Equities trading resources | London Stock Exchange](#)) sections of the Exchange’s website.
3. Any queries on this Notice should be addressed to Market Supervision, Market Regulation, telephone +44 (0)20 7797 3666 (STX 33666) option 2.

**Sarah Clark**

**Head of Market Supervision**

This Stock Exchange Notice will be available on the website at:

<https://www.londonstockexchange.com/resources/london-stock-exchange-notices>

Calls to the London Stock Exchange plc may be recorded to enable the London Stock Exchange to carry out its regulatory responsibilities.



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