

18 December 2017

**N11/17**

## **People's Operator PLC (The) – Suspension of trading and settlement situation**

### **Member firm settlement obligations**

1. Market participants may be aware that settlement delays are occurring in relation to transactions in People's Operator PLC (The) (TIDM: TPOP, ISIN: GB00BSJWQH14). Member firms are reminded of their settlement obligations under the Rules of the London Stock Exchange ("the Exchange").
2. Rule 5000 (Obligation to settle) and its associated guidance places an obligation on member firms to ensure that every on Exchange trade is duly settled on the agreed settlement date.

### **Settlement situation**

3. The Exchange has been monitoring the settlement situation in this security which has continued to deteriorate. As the likelihood of any further executions settling at this time is low, trading of People's Operator PLC shares has been suspended under Exchange Rule 1510. Settlement of outstanding transactions can continue whilst the security is suspended. The Exchange will continue to monitor the settlement situation and when trading is to be restored, the market will be notified by Stock Exchange Notice.

Denzil Jenkins  
Head of UK Compliance & Group Regulatory Policy

This Stock Exchange Notice will be available on the website at  
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities