

MARKET NOTICE

12 September 2025

N10/25 – Confirmation of rule amendments



1. Stock Exchange Notice N09/25 published on 26 August 2025, confirmed that the London Stock Exchange Plc (the “**Exchange**”) had been approved as an operator of a Private Intermittent Securities and Capital Exchange System (“**PISCES**”).

Feedback on Rulebooks

2. No changes have been proposed for the Rules of the London Stock Exchange and the Admission and Disclosure Standards (as detailed in the attachments to N09/25) which will become effective from **15 September 2025**.
3. Final versions of these rulebooks will be available on the Exchange’s website on the above date, via the following links:

Rules of the London Stock Exchange:

[Rules and regulations Equities trading resources | London Stock Exchange](#)

Admission and Disclosure Standards:

[Main Market Raise finance - resources | London Stock Exchange](#)

4. Responses in relation to the Private Securities Market Rules are being considered and an update will be provided in due course.

Registered Auction Agents (“RAAs”)

5. The Exchange welcomes RAA enquiries or applications from new applicant firms and existing member firms. Details are available from the Membership team, (telephone: 020 7797 1900) or via email: membership@lseg.com.

Companies

6. The Exchange also welcomes enquiries from new companies seeking to join the Private Securities Market. Prospective applicants or their advisers may contact privatesecuritiesmarket@lseg.com to discuss further.



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Nilam Statham

Co-Head of Market Regulation

This Stock Exchange Notice will be available on the website at:

<https://www.londonstockexchange.com/resources/london-stock-exchange-notices>

Calls to the London Stock Exchange plc may be recorded to enable the London Stock Exchange to carry out its regulatory responsibilities.



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