

N09/17

Confirmation of amendments to the Rules of the London Stock Exchange in preparation for the Markets in Financial Instruments Directive (MiFID II) and following a general rule book review

Introduction

1. Stock Exchange Notice N06/17 invited comments on proposed amendments to the Rules of the London Stock Exchange (“the Exchange” and “the rules”) in preparation for MiFID II and as a result of a general rule book review.

Rule amendments

2. The Exchange received a number of comments regarding the consultation and, following consideration of these comments, some additional amendments to the rules/guidance have been made. Some further clarification and amendments in preparation for MiFID II have also been provided, for example, in respect of LEI codes, deferred publication, the reporting of trades in AIM securities and further details in respect of market maker agreements. For ease of reference, the additional amendments only are set out in marked up form in Attachment 1 to this Notice.

Effective date of rule changes

3. The confirmed rule amendments are detailed in Attachment 2 to this Notice and will become effective from 3 January 2018. An updated version of the rules will be available from this date on the Exchange’s website at:

<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>

Member Portal

4. Additionally, member firms are reminded that the Exchange will shortly be launching a Member Portal to provide a secure online communication tool for member firms to manage their membership profiles and notifications required under the Rules. As part of the registration process, member firms will be required to provide their Legal Entity Identifier (LEI) codes. The Member Portal Order Form and Terms & Conditions are available to download from:

<http://www.lseg.com/markets-products-and-services/our-markets/markets-membership/member-portal>

Market Notice

1 November 2017

Queries

5. Queries on this Notice should be addressed to: RulesAndCompliance@lseg.com or telephone +44 (0)20 7797 2190 (STX 32190).

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This Stock Exchange Notice will be available on the website at
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities