

26 September 2014

N09/14 **Notification of rule amendments**

Introduction

1. This Notice outlines some minor amendments and additions to existing rules and guidance as part of a periodic review of the Rules of the London Stock Exchange (“the Exchange” and “the rules”).

Summary of amendments

2. A marked-up version of these amendments is included as Attachment 1 to this Notice. Please see below a descriptive summary of these changes:
 - the defined terms of “associate” and “direct input” are being deleted as these definitions are no longer used within the rules;
 - the guidance to rule 1022 (Suitability) is being amended to embolden defined terms;
 - the guidance to rule 1051 (Advanced notifications) is being amended in order to change the email address for notifying the Exchange of changes to membership profiles;
 - a rule requiring member firms to notify the Exchange of a change of control of the member firm is to be re-introduced, rule 1052 (Advanced Notifications);
 - the guidance to rule 1532 (When issued dealing) is being amended to remove reference to T+3 settlement. The when issued dealing guidance on the website is also being updated;
 - the guidance to rule 1550 (Reg S traded securities) is being amended in order to update the reference made to the Exchange’s Reference Data Service;
 - additional guidance is being added to rule 3040 (Off Book Trading Rules - Required content of trade reports) in order to clarify that the quantity of shares/stock included on a trade report should represent the quantity that was actually traded. This guidance is being added in response to market queries regarding aggregation and shaping of the quantity traded;

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- the guidance to rule 5110 (Termination of clearing services) is being clarified with contact details added for notification purposes; and
- the guidance to rule 5122 (Central counterparty contracts) is being amended to embolden defined terms.

In addition to the above changes the formatting of Exchange telephone contact numbers will be updated throughout the rules.

Effective dates of rule changes and guidance

4. Except for the additional guidance added to rule 3040, the changes to the rules and guidance detailed in Attachment 1 will become effective from Monday 29 September 2014. As the additional guidance to rule 3040 may require some member firms to make technical changes, a three month period is being provided for member firms to ensure their trade reporting systems are compliant. As a result, this guidance will become effective from Monday 22 December 2014.
5. An updated version of the rules will be available from each of these dates on the Exchange's website at:

www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm
6. Any comments or queries on this Notice should be addressed to Dagmar Banton, telephone +44 (0)20 7797 1210 (STX 31210) or email dbanton@lseg.com

Denzil Jenkins
Head of UK Compliance & Group Regulatory Policy

This Stock Exchange Notice will be available on the website at
www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities