

23 May 2018

**N07/18**

## **Carillion Plc – Guidance regarding unsettled trades**

### **Introduction**

1. On 15 January 2018 Carillion Plc (“the Company”) announced that it was entering into compulsory liquidation and the UK Listing Authority suspended the Company’s shares (ISIN: GB0007365546) from the Official List. Settlement of the Company’s shares in CREST was also disabled by Euroclear UK & Ireland (“EUI”).

### **Guidance regarding unsettled trades**

2. Following the conclusion of discussions between market infrastructure providers and the Special Managers of Carillion regarding the expiry of the security, EUI has issued Operational Bulletin 2018-067. In addition to providing the timetable for the expiry of the security in CREST, this Bulletin also gives guidance on the treatment of Stamp Duty Reserve Tax in relation to the unsettled trades in CREST.
3. London Stock Exchange (“the Exchange”) is aware that there are a number of unsettled trades in Carillion Plc shares in CREST which were executed under the Rules of the London Stock Exchange prior to the security’s suspension and settlement disablement.
4. Any unsettled order book trades shall be settled in accordance with the rules of the relevant central counterparty (as per Rule 5042). Member firms are reminded that settlement of trades executed off the order book should be undertaken in accordance with either Rule 5040 or Rule 5041 (and associated guidance), as appropriate.
5. Any member firm queries regarding the above should be addressed to the Rules & Compliance Team (Telephone: +44 (0) 20 7797 2190 (STX: 32190) or email: [RulesAndComplianceTeam@lseg.com](mailto:RulesAndComplianceTeam@lseg.com))

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