

4 May 2018

## **N06/18 – Consultation on the International Order Book trading service**

### **Introduction**

1. London Stock Exchange is conducting a consultation on the market structure and trading hours for the International Order Book (IOB). The consultation focuses on a potential change to the timing of IOB's market close and the introduction of an intra day auction, to align IOB with SETS and the Main Market and AIM securities it supports.

### **Consultation**

2. The consultation document should be read by Trading, Technology, Operations and Compliance staff at member firms; issuers of Depositary Receipts admitted to trading on IOB; advisors; and any other interested parties that currently use or plan to use IOB in the future. The full consultation document is provided in Attachment 1 to this Notice and is also available to download at:  
[www.lseg.com/iob/cash-equity](http://www.lseg.com/iob/cash-equity)

### **Consultation responses**

3. Member firms and interested parties are invited to comment on this consultation by close of business on 1 June 2018. Responses should be sent by email to [clients@lseg.com](mailto:clients@lseg.com).

### **Queries**

4. Queries on the content of the consultation should be addressed to David Smith, telephone +44 (0)20 7797 1765 or by email [dsmith@lseg.com](mailto:dsmith@lseg.com).

Denzil Jenkins  
Head of UK Compliance & Group Regulatory Policy

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