

Service Announcement

001/29102020



London
Stock Exchange

TRADEcho BREXIT Update – EU APA Launch – 30 November 2020

The purpose of this Announcement is to update customers on TRADEcho's preparations for the end of the Brexit Transition Period which is scheduled to end at 11pm UK time on 31 December 2020.

TRADEcho's new European APA (MIC: ECEU) will launch on **30 November 2020** and allow customers the choice of reporting trades on the UK or EU APA before the end of the Transition Period. All core technology changes were deployed into the production environment in March 2019, including the new "Target APA" field (tag 25011) which is used to determine the APA customers wish a given trade to be published on. Following the implementation of these changes, the EU APA was not launched due to the various extensions to the date on which the UK was due to leave the EU as well as the commencement of the Brexit Transition Period which then followed. In this interim period, and until the European APA launches, all trades have been and will be considered to be reported to the UK APA (ECHO).

From 30 November, the "Target APA" field Members specify will be used to route reports to the UK or EU APA. Customers are advised to check how they are currently setting this field in advance of launch. TRADEcho SRR customers also have the functionality to set the TargetAPA via APA Preferences on the TRADEcho portal.

The previously advised introduction to GTP of the Venue of Publication field to indicate which APA the trade was published on (UK = ECHO, EU = ECEU) was deferred in March 2019 and will now be implemented for the launch date, **30 November 2020**.

This field will be available on both MiFID II Trade Report and Systematic Internaliser (SI) Quote messages. It is currently available in the CDS environment. The available values are as follows:

ECHO	-	Published under UK APA regulation
ECEU	-	Published under EU APA regulation
MIC	-	Reported by RM/MTF/OTF (the MIC corresponding to the relevant venue)

An updated Brexit readiness pack can be found below:

https://docs.londonstockexchange.com/sites/default/files/documents/brexit_readiness_pack_oct_2020.pdf

For all other TRADEcho documents, please refer to the below microsite:

https://www.londonstockexchange.com/resources/trade-resources?tab=technical-library&accordionId=1-eea60cb9-a72e-405e-8853-54246c455250&moduleId=block_content%3A7303c078-57c3-4dc4-a985-b8bbeef6996e

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For GTP updates, refer to the 'Next Functional Release' section at the following microsite:

<https://www.lseg.com/areas-expertise/technology/group-technology/group-ticker-plant>

Relates to

Exchange(s)

- London Stock Exchange
- Group Ticker Plant (GTP)

Environment(s)

- Production

Type

- Service Update

Product(s)

- TRADEcho

Additional Information

If you have any queries please contact your Technical Account Manager on 020 7797 3939 or londontam@lseg.com.

An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site <http://www.londonstockexchange.com/techlib>

Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.

Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments in order to perform necessary end of day activities.