

Service Announcement

001/08032021

March 2021 Quarterly Review - Including extension of unilateral cancellation of live orders policy

Every three months London Stock Exchange reviews the securities on its markets.

The purpose of this Service Announcement is to provide details and timings of the March 2021 Quarterly Review changes. The main changes are:

- Implementation of FTSE UK & AIM Index Series Quarterly Review
- Implementation of Trading Service Sector review
- Revision of ESMA Database parameters including ADT and liquidity flag
- Revision of EMS (market maker obligation) of securities; and
- Revision of paragraph 6.9.2 of *MIT201 - Guide to the Trading System*, extending when London Stock Exchange will usually cancel live orders.

STAGE	EFFECTIVE DATE	AMENDMENT	APPENDIX WORKBOOK / SOURCE
1	Start of Trading Monday 15 March 2021	4 SETS securities change sector because of price monitoring parameter changes	A

Service Announcement

001/08032021



London
Stock Exchange

STAGE	EFFECTIVE DATE	AMENDMENT	APPENDIX WORKBOOK / SOURCE
2	Start of Trading Monday 22 March 2021	<p>14 securities move sector because of the implementation of the index changes</p> <p>16 securities have Minimum Quote at Touch (MQAT) applied</p> <p>27 securities have MQAT removed</p> <p>19 securities change maximum spread</p> <p>London Stock Exchange will extend its policy as to when it will unilaterally cancel live orders to additionally include:</p> <ul style="list-style-type: none"> - Immediately before ex-date of major corporate actions including scheme of arrangement, merger, de-merger, rights issue, bonus issues, special dividend or special distribution. Note this would not normally include standard scheduled dividends, distributions or bonus issues. - in the event that an Exchange Traded Product is HALTED following notification by the issuer that there has been a “re-strike” of the underlying reference instrument. <p>London Stock Exchange continues to reserve the right to cancel any other live orders where it considers necessary.</p>	<p style="text-align: center;">A</p> <p>paragraph 6.9.2 of MIT201 - Guide to the Trading System, will be extended to include the additional policy ahead of start of trading Monday 22 March 2021</p>



London
Stock Exchange Group

Service Announcement

001/08032021



London
Stock Exchange

STAGE	EFFECTIVE DATE	AMENDMENT	APPENDIX WORKBOOK / SOURCE
3	Start of Trading Thursday 1 April 2021	<p>A number of securities move Sector as a result of MiFID & FCA database liquidity changes effective 1 April 2021.</p> <p>SETS, SETSqx, only Segments updated for ESMA & FCA database changes, including liquidity flag and revised ADTs.</p>	<p>Datasync Service on 31 March 2021</p> <p>ESMA database</p>
4	TBA	<p>Revised EMS changes take place on basis of new ESMA ADT values</p> <p>From this revision, all International Order Book EMS sizes will be revised down to around the equivalent of. USD12K.</p>	<p>Future Service Announcement</p>



London
Stock Exchange Group

Service Announcement

001/08032021



London
Stock Exchange

Full details of these changes, including any amendments to the information summarised above and detailed in the relevant workbook of the attached appendix, will be published on Datasync on the business day prior to the effective date.

Relates to

Exchange(s)

- London Stock Exchange

Environment(s)

- Millennium Exchange & TRADEcho Production Environments

Type

- Technical Update

Product(s)

- Millennium Exchange
- TRADEcho

Additional Information

If you have any queries about this announcement please e-mail: clients@lseg.com

If you have any technical queries about this announcement please contact your Technical Account Manager on - 020 7797 3939 or londontam@lseg.com.

Millennium Exchange & TRADEcho Business Parameters Document can be found at:
www.londonstockexchange.com/tradingservices

An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site
<http://www.londonstockexchange.com/techlib>

Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.

Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments in order to perform necessary end of day activities.



London
Stock Exchange Group