

Service Announcement

001/07102019

New Global Equity Segment (GES) going live on 15 October 2019 with trading fees waived for 2019

Further to Service Announcement **001/03092019**, the purpose of this Announcement is to inform customers that the new Global Equity Segment (GES), is **going live on Tuesday 15 October 2019**.

From this date a new SETS trading segment (GES1), will provide trading in **95¹ international securities including US blue chips and Chinese ADRs**. It will follow the standard SETS trading hours and calendar with settlement taking place in Crest Depository Interest (CDI) form. Existing customers will be able to use their current SETS trading, clearing and settlement arrangements.

We are pleased to inform customers that **Trading Fees for securities on GES1 will be waived until 31 December 2019**, after which the following trading fee shall apply:

Standard Value Traded Scheme for GES	Charge
Value of orders executed	0.30bp*
Liquidity Scheme(s) for GES securities	To be confirmed
Private Client Broker Order Book Trading Scheme	Charge
Value of orders executed in first 6 months from joining scheme	Free
Value of orders executed thereafter	0.10bp**
GES Registered Market Maker	Charge
Value of orders executed	0.15bp**
Hidden & non-displayed portion of Icebergs	Additional Charge
Premium on the value executed of orders that are either hidden or the persistent non-displayed portion of an Iceberg	0.25bp

*min fee per executed order: 11p

**min fee per executed order: 5p

The above fees along with Order management charge will become applicable from 1 January 2020. We will also explore the possibility of introducing Liquidity Provision and Taking Schemes for GES from 2020 onwards in the meantime.

To view the new price list please refer to the Trading Services Price list [here](#).

¹ 3 Further CDIs over US securities are already available for trading on SETS trading segment SSMU (as they are UKLA Standard listed)

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Revision of documentation

A revised draft of the Millennium Exchange and TRADEcho Business Parameters including the new GES1 segment and associated trading sectors can be found in the *Future Business Parameters - GES Segment* section of Technical Specifications which can be found:

www.londonstockexchange.com/products-and-services/technical-library/millennium-exchange-technical-specifications/millennium-exchange-technical-specifications.htm

Note that this also includes a revision to the description of 7 Fixed Income Segments and associated 12 sector descriptions.

Relates to

Exchange(s)

- London Stock Exchange

Environment(s)

- Production

Type

- Service Update

Product(s)

- Millennium Exchange
- TRADEcho

Additional Information

If you have any queries about this announcement please e-mail: clients@lseq.com

If you have any technical queries please contact your Technical Account Manager on 020 7797 3939 or londontam@lseq.com.

An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site <http://www.londonstockexchange.com/techlib>

Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.

Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments in order to perform necessary end of day activities.



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