



## Liquidity Provider Scheme for IOB Securities – Terms and Conditions

### FIX Trading Gateway Users

This document is a statement of the policies related to the Liquidity Provider Scheme for IOB securities (the “**Scheme**”). If you have any queries regarding the policies please contact your Account Manager.

Any Member Firm using the FIX Trading Gateway<sup>1</sup> interface for Millennium Exchange wishing to benefit from the Scheme must provide the Exchange with a declaration in the form set out below.

The declaration should be signed, scanned and provided by email to [clients@lseg.com](mailto:clients@lseg.com) by 15:00 London time on the last business day of the month prior to qualification for the Scheme.

In relation to orders that qualify for the Scheme, a Member Firm must send the orders via any of four Trader Groups<sup>2</sup> which the Member Firm has identified in the declaration.

In providing the declaration and until such time as the Member Firm requests amendment or removal of either of the Trader Groups, the Member Firm confirms that any order sent through these Trader Groups is solely generated from the firm's own capital with no related client order including the hedging of client CFD and other derivative positions.

To qualify for the Scheme in a calendar month, passive continuous trading execution by value from orders sent by the Member Firm through one of the relevant Trader Groups must exceed 75% of all continuous execution by value in IOB securities sent through that Trader Group. The Member Firm will then receive the applicable tariff as set out in the Trading Services Price List for such passive executed value.

Once a declaration has been submitted any orders sent through the specified Trader Groups will be included (until the Member Firm requests that the Trader Groups are removed or amended via the email address above or until otherwise notified by the Exchange) for the purposes of calculating the applicable tariff as set out in the Trading Services Price List.

The Exchange reserves the right to carry out verification of the Member Firm's activity in relation to the Scheme to confirm its qualification for the Scheme, including visits to the Member Firm for this purpose on 5 business days' notice. The Member Firm shall allow the Exchange and its agents and employees to have access to, and to inspect the Member Firm's (and if relevant its Customers') accounts, records and other documents and permit the Exchange to take copies for this purpose.

If the Exchange concludes in its absolute discretion, either through a verification visit or otherwise, that any trading activity should not have qualified for the Scheme or any

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<sup>1</sup> As described in the MIT201 Guide to the New Trading System, Issue 7.3, dated 14 February 2011

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part of the Scheme, the Exchange reserves the right to withdraw the benefit of the Scheme for all executions by the Member Firm and to add to the Member Firm's future monthly invoice such amount as reflects the trading fees which would have been payable had the Scheme not been applied, together with interest at the rate of 3% over the HSBC Bank plc base lending rate calculated on a daily basis such interest to be compounded at the end of each calendar month, commencing on the due date and continuing until fully paid.

The Exchange reserves the right to amend or withdraw the Scheme at its sole discretion.

**Declaration to London Stock Exchange - Liquidity Provider Scheme for IOB Securities – FIX Interface Users**

Trader Group 1	
Trader Group 2	
Trader Group 3	
Trader Group 4	

It is hereby confirmed on behalf of [Member Firm] that any order sent through the above Trader Groups is solely generated from the firm's own capital with no related client order including the hedging of client CFD and other derivative positions.

For and on behalf of

[Member Firm]