1.0 General questions on the Legal Entity Identifier (LEI) and Global LEI System (GLEIS)

1.1 What is the GLEIS?

As endorsed by the G20 the Global Legal Entity Identifier (LEI) System is a federated system including Local Operating Units (LOUs) under contract to the Global Legal Entity Identifier Foundation (GLEIF), end users accessing the LEI Repository via an open data license, and other partners collaborating with or supporting GLEIF through an individual agreement. The LEI Regulatory Oversight Committee carries out the regulatory oversight of the Global LEI System.

The GLEIS has three tiers:

Tier 1 – Regulatory Oversight Committee (ROC) comprised of financial regulators from jurisdictions across the globe designed to oversee the system;

Tier 2 – Central Operating Unit (COU) governed by a Global LEI Foundation (GLEIF), which will coordinate and oversee the actions of Local Operating Units;

Tier 3 – Local Operating Units (LOUs) based in national jurisdictions, sponsored by local regulators, to assign and maintain LEIs that will feed into the COU.

The establishment of a Global LEI system is critical to improving measurement and monitoring of systemic risk. Global, standardised LEIs will enable organisations to more effectively measure and manage counterparty exposure while also resolving long standing issues on entity identification across the globe.
1.2 Where can more information be found about developments in the Global LEI system?

The websites listed below Global LEI Foundation (GLEIF), Regulatory Oversight Committee (ROC) and Financial Stability Board (FSB) provide updates and general information on the Global LEI status. Further information can also be found at from various regulator webpages.

www.gleif.org  www.leiroc.org  www.financialstabilityboard.org

1.3 What is a Legal Entity Identifier (LEI)?

The Legal Entity Identifier (LEI) is a unique 20-digit, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). It connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Simply put, the publicly available LEI data pool can be regarded as a global directory, which greatly enhances transparency in the global marketplace.

The Financial Stability Board (FSB) has reiterated that global LEI adoption underpins “multiple financial stability objectives” such as improved risk management in firms as well as better assessment of micro and macro prudential risks. As a result, it promotes market integrity while containing market abuse and financial fraud. Last but not least, LEI rollout “supports higher quality and accuracy of financial data overall”.

The data is registered and regularly verified according to protocols and procedures established by the LEI Regulatory Oversight Committee.

A Legal Entity Identifier (LEI) is associated to a legal person or structure that is organised under the laws of any jurisdiction (excluding Branches & natural persons).

1.4 What is ISO 17442:2012 Financial Services - Legal Entity Identifier (LEI)?

Developed by the global community under the International Organization for Standardisation, ISO 17442:2012 specifies the elements of an unambiguous legal entity identifier (LEI). The standard outlines the structure and minimum data record requirements of the LEI code.

Following adoption of ISO 17442:2012, the FSB confirmed the structure of the code allocation scheme to be used for the Global LEI System:

- Characters 1-4: A four character prefix allocated uniquely to each LOU
- Characters 5-6: Two reserved characters set to zero
- Characters 7-18: Entity-specific part of the code generated and assigned by LOUs according to transparent, sound and robust allocation policies
- Characters 19-20: Two check digits as described in the ISO 17442 standards
1.5 What are LOUs?

An organization (such as London Stock Exchange) which is authorized to issue Legal Entity Identifiers (LEIs) to legal entities participating in financial transactions is referred to as a Local Operating Unit (LOU). LOUs supply registration, renewal and other services, and act as the primary interface with registrants for LEIs. A LOU may issue LEIs to legal entities in any country where it is accredited to do so.

1.6 Which entities are eligible for a LEI?

Any legal person or structure that is organised under the laws of any jurisdiction is eligible to obtain an LEI. Following ROC confirmation international branches are now in scope to obtain a LEI. Natural persons are currently out of scope.

2.0 General questions on Legal Entity Identifiers (LEI) issued by London Stock Exchange

2.1 How is the LEI code structured?

<table>
<thead>
<tr>
<th>Prefix</th>
<th>Reserved digits</th>
<th>Random alphanumeric code</th>
<th>Check digits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Example: 2138</td>
<td>00</td>
<td>A1B2C3D4E5F6</td>
<td>77</td>
</tr>
</tbody>
</table>

12 character alphanumeric code (random)

Two reserved characters (set to zero)

LOU prefix (2138 for London Stock Exchange)

2.2 What entities require an LEI?

The requirements for which entities should apply for an LEI are mandated by the national or supranational regulators. Some key requirements that LEIs are required for include (but not limited to) reporting within Dodd-Frank in the U.S. and EMIR/MIFIR/MiFID II within Europe.

2.3 What company reference data is stored with the LEI?

- The Official Name of the Legal Entity
- County of Formation and Legal Form of Entity
- The address of the Headquarters of the Legal Entity
- The address of Legal formation of the Legal Entity
- The Official Business Registry where the foundation of the Legal Entity is mandated to be recorded on formation of the entity, where applicable
- The reference in the official business registry to the registered entity, where applicable e.g. company registration number
- Last updated date
- Alternate, Anglicised or Previous legal name (if applicable)
• Issuance and Renewal Date
• Parent information, known as Level 2 data (for more information please see the LEI Level 2 FAQ London Stock Exchange LEI level 2 data FAQ)

2.4 Where can more information be found about the LEI?
You can visit our webpage: http://www.lseg.com/LEI

3.0 Registering an Entity for an LEI

3.1 When can we register with London Stock Exchange for an LEI?
Registration is open! London Stock Exchange has been issuing LEIs since 5th August 2013. You can raise a LEI request by registering to our system using the link: www2.londonstockexchangegroup.com/register

Once logged into the UnaVista system you can raise a LEI request. See pages 9-12 of our user guide for detailed steps on how to create a new LEI request. www2.londonstockexchangegroup.com/LEI-search-request-guide This can also be found under the Help menu on our user interface.

3.2 Who can submit a registration request for an LEI?
Requests can be submitted by the entity wishing to obtain an LEI, known as self-registration, which also includes funds under management. Alternatively, requests can be submitted by an authorised registrant upon receipt of a signed Registrant Authorisation, known as third party assisted registration.

3.3 What information is required to submit an LEI request?
• The Official name of the Legal entity
• The Formation Country
• The Legal form of the entity
• The current address of the Headquarters of the legal entity
• The current address of Legal formation of the Legal Entity
• The Official Business Registry where the foundation of the Legal Entity is mandated to be recorded on formation of the entity, where applicable
• The reference in the Official Business Registry to the registered entity, where applicable e.g. company registration number
• Supporting documentation can also be submitted, such as Articles of Incorporation, Trust Agreement, Fund offering documentation, Prospectus
- Parent information such as direct and ultimate parent as per accounting consolidating standards. Where a parent entity does not exist, an exception reason will be required. Please see ‘LEI Level 2 Terminology Explained’

3.4 What validation will be carried out against LEI requests?

Validation is carried out to ensure avoidance of duplicate LEIs as well as confirming the validity of the entity details against official sources and that the request has been raised by a person associated to the entity, or a person whom has received authorisation to raise a request on the entities behalf. This will include cross-referencing against existing operational LOU databases as well as relevant company registries and any available documentation.

3.5 How long does it take to issue an LEI?

The timeframe for processing LEI requests will be dependent on the number of the requests raised and the ability to validate the data attributes. The LSE will endeavour to process requests within 1-3 working days of submission.

3.6 How will I receive my LEI?

An email containing the LEI will be sent from lei@lseg.com

3.7 Do you offer a bulk LEI allocation service?

For firms requesting bulk allocation of 10 or more LEIs, a single bulk request can be submitted. For more information on the bulk allocation process, please contact lei@lseg.com

4.0 Portability/Transfer of LEIs

4.1 What if I wish to move my LEI from an existing operational LOU to the LSE?

Portability or Transfer of LEI data will be available without constraint. To request the transfer of a LEI in order for the LSE to become the maintenance LOU or to move to another LOU the completion of an LEI Record Transfer form is required.

To obtain an LEI Record Transfer form or for more information on the process for portability, please contact lei@lseg.com

5.0 Registration and annual maintenance fees

5.1 How much does it cost to register for an LEI?

Please visit www.lseg.com/LEI for information on the cost of a LEI new and renewal request. If you are a bulk client and looking to apply for or renew more than 100 codes, please contact LEI@lseg.com for information on bulk pricing.

The pricing relates to the current operational cost recovery of LEI and includes the GLEIF fee.
5.2 Why is there an annual maintenance cost?

The annual fee is a cost recovery charge for the on-going maintenance and proactive support of LEI records. Registrants are required to maintain their records on an annual basis and LEI records are validated against independent sources on a yearly basis. For this service and additional support we charge an annual fee.

5.3 What forms of payment are accepted?

Card payments are accepted for single registration. Alternative methods of payment are available for bulk registration.

6.0 Challenge record

6.1 What if the details of an LEI record do not match the details expected?

Any user searching the database will have the functionality to submit a challenge against an LEI record. An LEI challenge will initiate the record to be reviewed in order to ascertain if maintenance to the record is required. Challenges are viewed as a proactive way of maintaining the accuracy of LEI data.

Authorised Registrants of legal entities are required to alert us to any changes to their records between annual certifications. This includes, but is not limited to; address change, name change, mergers/takeovers and liquidations.

Notifications should be submitted through the Challenge Record process, which will not incur a charge. However, the annual charge for maintenance is separate to this and still applies. For guidance on how to submit Challenge Record requests, please see LEI User Guide at the following link http://www2.londonstockexchangegroup.com/IEI-User-Guide. This can also be found under the Help menu on our user interface.

7.0 More Information

The following additional information is available on the Exchange’s website:

General information: http://unavista.londonstockexchangegroup.com/unavista-about/lei

ROC guidance and LOU prefixes: http://www.leiroc.org/list/leiroc_gls/tid_162/index.htm

8.0 Contact Us

Full operational support facilities are available from 09:00 to 17:00 hours, UK business days. Contact details are as follows:
LEI Telephone Number: +44 (0)20 7797 3300
LEI Email Address: lei@lseg.com
Webpage: http://www.lseg.com/LEI