13 March 2020

**N01/20 – Fixed Income Exchange Traded Funds – market maker spreads**

1. In light of recent global financial market conditions, London Stock Exchange advises registered market makers that, in accordance with Rule 4102 of the Rules of the London Stock Exchange, it is widening its maximum spread requirements to 5% for all Fixed Income Exchange Traded Funds. This will take effect from market open on Friday 13 March 2020 and will remain in place until further notice.

2. Any queries on this Notice should be addressed to Market Supervision, UK Regulation, telephone +44 (0)20 7797 3666 (STX 33666) option 2.

Liam Smith
Head of Market Supervision


Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities