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# AIM NOTICE

29 October 2019

## AIM NOTICE 57

For the attention of all AIM companies and Nominated Advisers

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### HARD BREXIT RELATED AMENDMENTS TO THE AIM RULEBOOKS AND OTHER UPDATES

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#### 1. BREXIT: AMENDMENTS TO THE AIM RULEBOOKS

In this notice, London Stock Exchange (“**the Exchange**”) updates AIM Notice 55 in relation to proposed changes to its AIM Rulebooks that will apply in the event that no transitional or other agreement is reached before the UK’s withdrawal from the European Union by 31 January 2020<sup>1</sup> (“**Hard Brexit**”).

The amendments (shown in track changes) to the AIM Rulebooks, set out below, are attached to this Notice:

- a) AIM Rules for Companies
- b) AIM Rules for Nominated Advisers (“**the Nomad Rules**”)

The Prospectus Regulation changes made pursuant to AIM Notice 56 have been reflected within the drafts.

#### 2. AIM RULES FOR NOMINATED ADVISERS

The Exchange is also making some clarificatory updates to the nominated adviser eligibility provisions in the Nomad Rules to reflect how the Exchange applies the rules in respect of a nominated adviser’s staffing and working arrangements for qualified executives, as explained in Inside AIM – Staffing of Nominated Advisers, 28 May 2019.

#### 3. EFFECTIVE DATE

In the event of a Hard Brexit, the amendments to the AIM Rulebooks will become effective, as referred to in paragraph 1. Updated versions of the AIM Rulebooks will be made available on the Exchange’s website at this time.

The updates to the Nomad Rules, as referred to in paragraph 2, will become effective from 1 November 2019. The Exchange will upload a clean version of the Nomad Rules on 1 November 2019.

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<sup>1</sup> subject to being formalised through a written procedure by the EU.

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### 4. QUESTIONS

Questions about either this Notice or the AIM Rulebooks can be sent to: [aimnotices@lseg.com](mailto:aimnotices@lseg.com)

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