



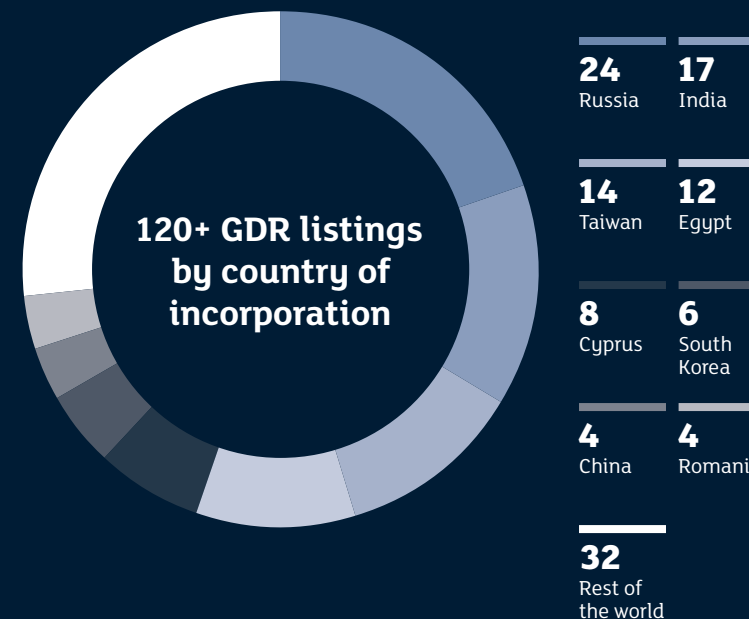
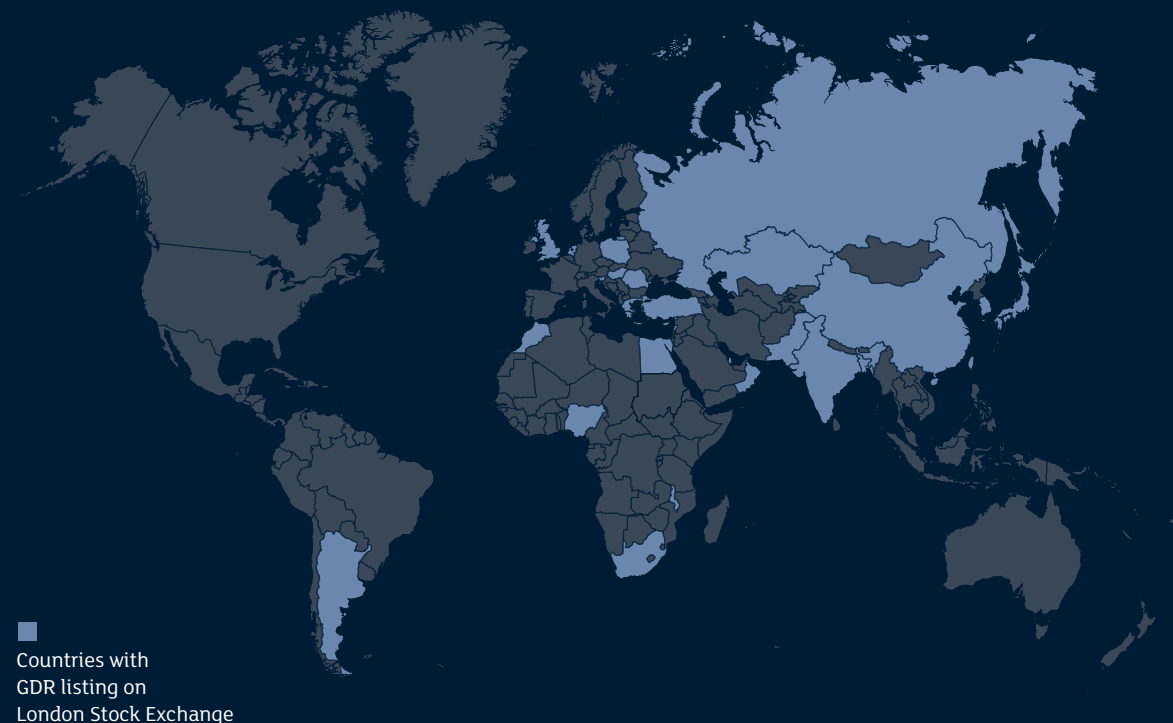
**London**  
Stock Exchange

# International Order Book (IOB)

Connecting worldwide investors in one time zone and market

IOB is a London Stock Exchange dedicated service to trade Global Depositary Receipts (GDRs). It offers cost-efficient, secure and transparent access to invest in some of the world's fastest-growing markets.

A world leading DR venue in terms of capital raised and diversity of nationality. Overlapping time zones with 27 markets globally.\*



\* Only accounting for the countries where London Stock Exchange listed GDRs are incorporated.  
Data based on local stock exchanges' continuous trading hours on Bloomberg.

# International Order Book (IOB)

Access some of the fastest growing markets with strong liquidity and efficiency of LSEG execution channels



**London**  
Stock Exchange

Trading a diversified global portfolio on a well established venue

**USD**

trading currency

**\$350m**

average daily turnover\*

\*Year to date

**120+**

issuers from 30+ countries

**220+**

instruments

**8.00am–4.30pm**

trading hours align  
with the Main Market

**CCP**

Central Counterparty Clearing

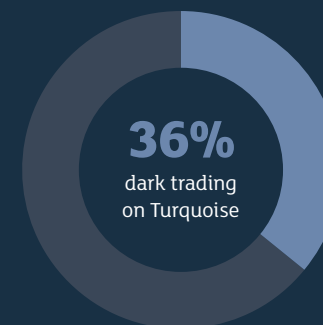
Concentrated liquidity on LSEG venues

**#1 lit and dark FTSE IOB includes all regions**

**#1**  
lit  
venue



**#1**  
dark  
venue



Source: Cboe market share data on FTSE RIOB index, 1–20 March 2020 (the index expanded on 23 March).  
Lit includes periodic auctions.

**Largest market for GDRs  
from Russia, CIS and CEE**

+10% and +61% YoY value traded growth in  
Russia and Kazakhstan securities respectively,  
for the period January–September 2020



**Shanghai-London  
Stock Connect  
trades on IOB**

Providing access to Chinese A-shares  
outside Greater China for the first time

To find out more, contact the  
London Stock Exchange equity team

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[www.lseg.com/iob](http://www.lseg.com/iob)

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