

Derivatives

IOB Derivatives

Since 2006, our service allows a wide range of international counterparties to trade IOB Derivatives. Stock options, futures, and dividend futures, plus RIOB index options and futures are available to trade and clear.

Participants benefit from the on-screen order book and the flexibility offered by our cleared-only service, all backed by the security of Central Counterparty Clearing with LCH.Clearnet Ltd (LCH).

At exercise, clearing members can also take advantage of offsetting margin on equity positions which clear through LCH EquityClear.

On-screen service

Clients benefit from a consistent on-screen price picture from market makers and liquidity providers.

- Further option strike prices can be added on-screen intraday
- Option premiums can be trade reported to any 4 decimal places, regardless of tick sizes
- No minimum size for block trading.

Cleared-only service

We offer a wide range of the most popular IOB DR options and futures for trade reporting, with the guarantee of LCH, including Russian, Kazakhstan, Indian, Korean and Egyptian underlyings.

- Strike prices and premiums can be reported with 4 decimal places
- Any IOB trading day as the expiration day up to 5 years.

The largest Russian stock option market.

15 million contracts traded in 2013

Contract specifications

	IOB DR options	IOB DR futures
On-screen pricing	9 underlyings currently offered	9 underlyings currently offered
Multiplier	100	100
Contract size	Strike price × multiplier	Futures price × multiplier
Currency	USD	USD
Tick size	USD 0.0001 (at lowest interval)	In-line with stock to 4 decimals
Expiries available on-screen	Front four (4) quarters, two (2) closest serial months	Front four (4) quarters, two (2) closest serial months
Expiry day	3rd Friday at 15:30 London time	3rd Friday at 15:30 London time

Dividend futures

Standardised DR dividend futures are available on seven IOB Depository Receipts. These contracts enable members to hedge dividend exposure resulting from trading IOB Depository Receipts Derivatives.

In the event that there is an announced dividend or part of an announced dividend whose payment is deferred until

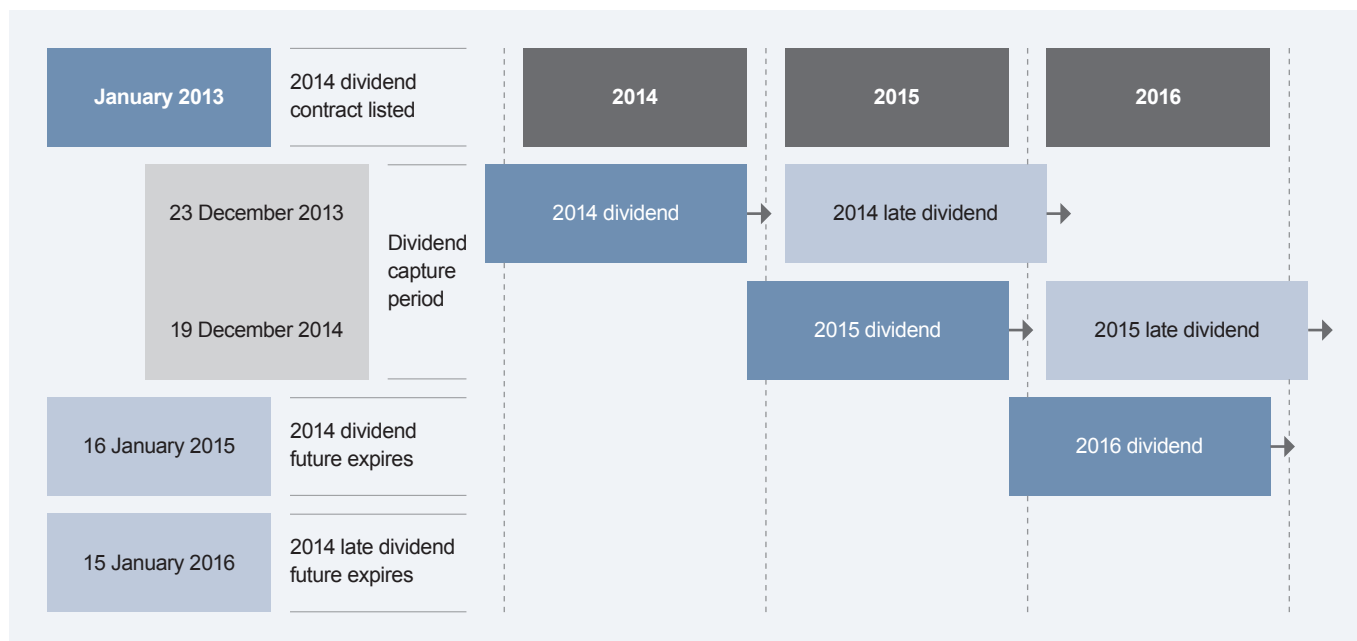
after January expiry, a 'late dividend' contract will be listed. This additional contract on the late dividend is completely separate and distinct from 'normal' dividend contracts. Positions in a dividend futures contract at expiry are rolled into the corresponding late dividend futures contract automatically if all of announced dividends have not yet been paid.

2
expiries available
for trading

Contract specifications

Underlying	Seven (7) underlyings offered	Expires	First two contracts of January cycle
Multiplier	100 DR dividends	Expiry day	3rd Friday in each January
Contract size	Futures price × multiplier	Settlement price	Cash settled against gross ordinary dividends
Quotation	USD		

Dividend future capture and listing dates



Fully transparent
on-screen market.

Available contracts

Product	ISIN	Product code
YEAR 14 DIVIDEND GAZPROM FUTURE	GB00F4SQN606	D4OGZD
YEAR 14 DIVIDEND LUKOIL FUTURE	GB00F4SQN713	D4LKOD
YEAR 14 DIVIDEND MMC NORILSK NICKEL FUTURE	GB00F4SQN820	D4MNOD
YEAR 14 DIVIDEND ROSNEFT FUTURE	GB00F4SQN937	D4ROSN
YEAR 14 DIVIDEND SBERBANK FUTURE	GB00F4SQND78	D4SBER
YEAR 14 DIVIDEND SURGUTNEFTEGAZ FUTURE	GB00F4SQNB54	D4SGGD
YEAR 14 DIVIDEND VTB BANK FUTURE	GB00F4SQNC61	D4VTBR
YEAR 15 DIVIDEND GAZPROM FUTURE	GB00FFMWRD62	D5OGZD
YEAR 15 DIVIDEND LUKOIL FUTURE	GB00FFMWRB49	D5LKOD
YEAR 15 DIVIDEND MMC NORILSK NICKEL FUTURE	GB00FFMWRC55	D5MNOD
YEAR 15 DIVIDEND ROSNEFT FUTURE	GB00FFMWRF86	D5ROSN
YEAR 15 DIVIDEND SBERBANK FUTURE	GB00FFMWRH01	D5SBER
YEAR 15 DIVIDEND SURGUTNEFTEGAZ FUTURE	GB00FFMWRG93	D5SGGD
YEAR 15 DIVIDEND VTB BANK FUTURE	GB00FFMWRJ25	D5VTBR

Futures and options available on-screen and as cleared-only for the following names

Available contracts

Product	ISIN	Product code
GAZPROM*	US3682872078	OGZD
LUKOIL*	US6778621044	LKOD
MMC NORILSK NICKEL*	US46626D1081	MNOD
NOVATEK	US6698881090	NVTK
ROSNEFT*	US67812M2070	ROSN
SBERBANK*	US80585Y3080	SBER
SURGUTNEFTEGAZ*	US8688612048	SGGD
URALKALI	US91688E2063	URKA
VTB BANK*	US46630Q2021	VTB
FTSE RIOB IOB INDEX	GB00B1G6XL00	RIOB

* Dividend futures also available

Options and futures accepted for clearing only on the following names

Available contracts

Product	ISIN	Product code
AFI DEVELOPMENT PLC	US00106J2006	AFID
FEDERAL HYDROGENERATING COMPANY (RUSHYDRO)	US4662941057	HYDR
GAZPROM NEFT	US36829G1076	GAZ
GLOBAL TELECOM HOLDINGS	US68554W2052	GTLD
GLOBALTRAINSCONTAINER	US37949E2046	GLTR
HALYK SAVINGS BANK OF KAZAKHSTAN	US46627J3023	HSBK
KAZKOMMERTSBANK	US48666E6086	KKB
KAZMUNAIGAS EXPLORATION PRODUCTION	US48666V2043	KMG
LSR GROUP	US50218G2066	LSRG
MAGNIT OJSC	US55953Q2021	MGNT
MAGNITOGORSK IRON & STEEL WORKS	US5591892048	MMK
MD MEDICAL GROUP INVESTMENTS PLC	US55279C2008	MED
MEGAFON	US58517T2096	MFN
MAIL.RU GROUP INTERNATIONAL	US5603172082	MAIL
MHP SA	US55302T2042	MHPC
NOMOS BANK	US65538M2044	NMOS
NOVOLIPETSK STEEL	US67011E2046	NLMK
PHARMSTANDARD	US7171402065	PHST
PIK GROUP	US69338N2062	PIK
PJSC NOVOROSSIYSK COMM. SEA PORT	US67011U2087	NCSP
RELIANCE INDUSTRIES	US7594701077	RIGD
ROSTELEKOM	US7785291078	RKMD
SAMSUNG ELECTRONICS	US7960508882	SMSN
SEVERSTAL	US8181503025	SVST
SISTEMA JSFC	US48122U2042	SSAR
TATNEFT OAO	US6708312052	ATAD
TCS GROUP HOLDING	US87238U2033	TCS
TMK OAO	US87260R2013	TMKS
TRANSCONTAINER	US8935561006	TRCN
X5 RETAIL GROUP NV	US98387E2054	FIVE

Contact

For further information and an up-to-date product list go to www.lseg.com/derivatives

Telephone 00 44 207 797 1562 Email lseadm.sales@lseg.com

This Factsheet is for information only. London Stock Exchange plc ("the Exchange") has made reasonable efforts to ensure that the information contained in this Factsheet is correct at the time of printing, but shall not be liable for any decisions made in reliance on it. It does not constitute investment advice, nor is it intended to constitute an invitation or inducement to engage in any investment activity. This Factsheet does not constitute an offer to sell or the solicitation of an offer to purchase any security, investment product or service in the United States or any other jurisdiction in which such an offer or solicitation is not authorised. Neither FTSE International Limited ("FTSE") nor the Exchange make any claim, prediction, warranty or representation whatsoever, expressly or implied, either as to (i) the results to be obtained from the use of the FTSE RIOB (the "Index") (upon which the FTSE RIOB is based) or (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise. FTSE RIOB is not in any way sponsored, endorsed, sold or promoted by FTSE. FTSE has not and will not provide any financial or investment advice or recommendation in relation to the Index to the Exchange or its clients and FTSE makes no claim, prediction, warranty or representation whatsoever, expressly or implied, as to the suitability of the Index for the purpose to which it is being put in connection with FTSE RIOB. The Index is calculated by FTSE or its agent. Neither FTSE nor the Exchange shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein. All rights in the Index vest in FTSE. "FTSE®" is a trademark of London Stock Exchange Group plc and London Stock Exchange Group Holdings Limited and the London Stock Exchange coat of arms device is a trademark of London Stock Exchange plc.

© January 2014. London Stock Exchange plc, 10 Paternoster Square, London EC4M 7LS.