AIM NOTICE

5 August 2026

AIM NOTICE 65

For the attention of all AIM market participants

FFEDBACK ON AIM NOTICE 63 AND CONFIRMATION OF CHANGES TO THE AIM RULES FOR NOMINATED ADVISERS

1. INTRODUCTION

On 4 June 2026, London Stock Exchange plc (the "**Exchange**") issued AIM Notice 63 which set out proposed changes to the AIM Rules for Nominated Advisers (the "**Nomad Rules**"). The consultation closed on 2 July 2026.

This Notice provides feedback on the consultation and confirms the implementation of the changes to the Nomad Rules.

2. FEEDBACK ON REPSONSES RECEIVED ON AIM NOTICE 63

The Exchange received 25 responses to the consultation, and we would like to thank respondents for their feedback.

The responses were overwhelmingly supportive of the proposed changes to the Nomad Rules, and no further changes are proposed.

NOMAD RULES - PARAGRAPH 3 OF SCHEDULE THREE

One respondent queried whether reference to "working capital" review in the Admission Responsibilities (AR3) of Schedule Three is correct in the context of removing the working capital statement in the AIM admission document.

We would note that regardless of the deletion of the working capital statement requirement from the AIM admission document, it remains the responsibility of an applicant and its directors to assess the company's financial position, funding requirements and ability to meet its financial obligations following admission as part of the company's wider assessment of its capital resources when coming to AIM.

NOMINATED ADVISER TECHNICAL NOTE (THE "TECHNICAL NOTE")

There was overwhelming support for the Technical Note in the repositioning of the role of the nominated adviser primarily as a corporate finance adviser.

Two respondents questioned whether the Technical Note should be incorporated into the Nomad Rules. The Technical Note reflects AIM Regulation's policy and guidance on the interpretation of the Nomad Rules and as such are not rules themselves but expectations to support the Nomad's application of the rules. The Technical Note may be updated from time to time as market practice develops and to ensure that the guidance remains current and relevant.

3. IMPLEMENTATION OF NEW RULES

A clean version of the Nomad Rules (as well as the AIM Rules and Handbook) is available to download from the Exchange's website (AIM Rules and regulations section) from today.

The revised Nomad Rules come into effect immediately.

4. QUERIES ON THIS NOTICE

Queries from AIM companies on this Notice should be addressed to their nominated adviser.

Queries from nominated advisers should be sent to AIM Regulation at aimregulation@lseg.com

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